High Impact Grant-Making to Individuals

Presented by: Jillian P. Diamant, Open Society Foundations Diara M. Holmes, Loeb & Loeb LLP

01.13.17



Jillian P. Diamant

- Jillian Diamant serves as Associate General Counsel at the Open Society Foundations. She focuses on matters related to governance, individual and organizational grant making, sanctions-related issues, lobbying and political activity, and defamation.
 Her clients within OSF include the Scholarship Programs, the Open Society Fellowship
 - Her clients within OSF include the Scholarship Programs, the Open Society Pellowship program, MENA/SWA, Latin America Program, the Public Health Program, the Justice Initiative, and the Grant Making Support Group.
 - Jillian was previously a member of the exempt organizations departments of Patterson Belknap Webb & Tyler LLP and Simpson Thacher & Bartlett LLP, where she advised a variety of public charities and private foundations on structural and operating issues, including governance, domestic and international grant making, taxation, and investment of endowments.
 - Jillian is a member of the Government Relations Committee of the Non-Profit Coordinating Committee and a former member of the New York City Bar Association's Committee on Non-Profit Organizations and the New York County Lawyer Association's Non-Profit Committee. Jillian currently serves on the Board of Directors of the Krell Family Foundation.
 - Jillian earned her J.D. at the University of Pennsylvania Law School and her B.A. from Stanford University.



Diara M. Holmes

 Diara M. Holmes serves as co-chair of Loeb & Loeb's Tax-Exempt Organizations Practice. She counsels tax-exempt organizations, including private foundations, large public charities, universities, foreign charities and their U.S. affiliates, associations, government instrumentalities, social welfare organizations, and religious organizations on a broad range of tax compliance and governance issues.

 She advises both non-profit and for-profit organizations on structuring a variety of transactions—including joint ventures, corporate sponsorships, merchandising, cause-related marketing, and other revenue generating strategies. In addition, she works with high-net-worth individuals and families to establish family foundations and donor-advised funds.

 Ms. Holmes is a frequent speaker at national professional conferences on exempt organizations issues and she co-chairs the ABA Tax Section's EO Subcommittee on Audits and Appeals. She also serves on the Board of Directors of the Washington Area Women's Foundation.

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Practice Areas:

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Education:

Harvard Law School, J.D., 1998, *cum laude* Harvard University's John F. Kennedy School of Government, M.P.P., 1994 University of Pennsylvania, B.A., 1992

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Roadmap

Overview of the Federal Tax Rules

- Framing/Threshold Questions
- · Grants for Travel, Study or Similar Purposes
- · Grants to Intermediaries
- Program-Related Investments
- Prizes and Achievement Awards
- Special Rules for Disaster Relief
- · Company Foundations—Employer-Sponsored Scholarships

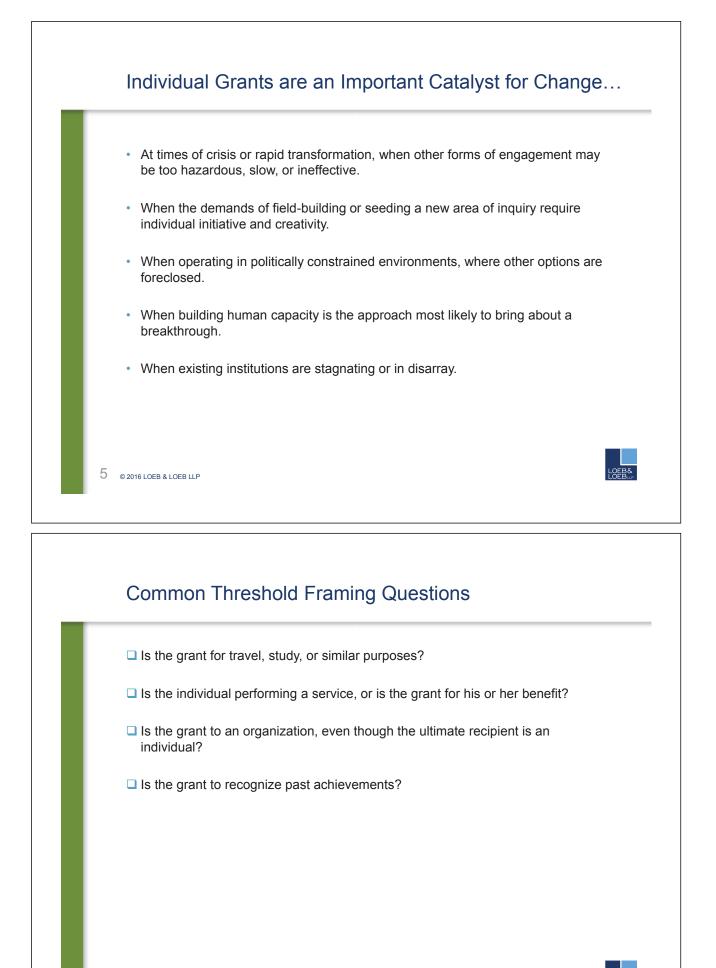
Stories from the Field/Traps for the Unwary

- Grants vs Contracts
- Privacy and Security Concerns
- Restrictions on Uses of Funds (Lobbying, Political Campaign) & Attribution Issues
- Monitoring and Reporting of Individual Grants (990 and 990-PF)
- Tax Considerations for Beneficiaries

Questions?

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Title search: High-Impact Grantmaking to Individuals

Also available as part of the eCourse 2017 Nonprofit Organizations eConference

First appeared as part of the conference materials for the 34th Annual Nonprofit Organizations Institute session "Beyond Scholarships: High-Impact Grantmaking to Individuals"