UT LAW CLE THE UNIVERSITY OF TEXAS SCHOOL OF LAW

Effective compliance and reporting for public charities: Form 990 and beyond

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Page 1 Form 990 and beyond



Agenda

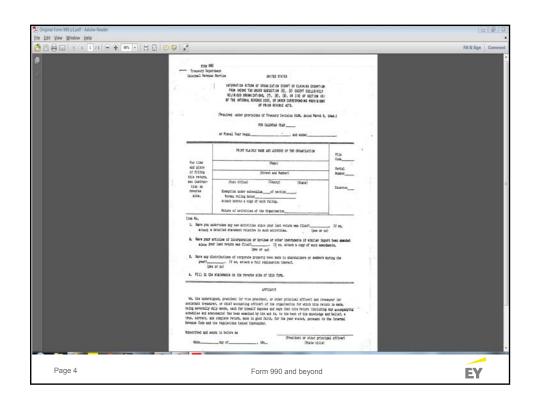
- Form 990 overview
- ► Form 990 tool for exam selection and enforcement
- ► Common Form 990 errors and misconceptions
- ▶ 2015 2016 Form 990 significant changes
- ▶ Other forms that Form 990 filers may need to file
- Questions?

Page 2

Form 990 and beyond



Page 3 Form 990 and beyond



Form 990 overview

- ▶ Form 990 is an IRS information return not a tax return.
 - ▶ Created in 1941; substantially redesigned in 2008
 - Primary purpose: to demonstrate that the organization is operating for tax-exempt purpose(s)
 - A map for the compliance journey along the path of exemption
 - A log to record accomplishments on the journey
 - ► Filed primarily via e-file
 - ▶ 2015–2017: used as primary data source for new IRS examination case selection model
 - Publicly disclosable the world is watching
 - ▶ Donald J. Trump Foundation: Form 990-PF in the news!
 - Clinton Foundation
 - ▶ Brothers/sisters in Form 990 family: 990-N, 990-EZ, 990-PF, 990-T
 - Total Form 990 package: more than 200 pages with schedules and instructions

Page 5 Form 990 and beyond







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Title search: Effective Compliance and Reporting for Public Charities: Form 990 and Beyond

Also available as part of the eCourse 2017 Nonprofit Organizations eConference

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