

## **BUYING AND LEASING GOVERNMENT-OWNED PROPERTY**

Overcoming the limitations state law places on the ability of cities to sell and lease real property; as well as a look at RFI, RFP, RFQ, and independent foundations in private and government sectors

## General Methods of Sale

- Sale by sealed bid
- Auction
- Listing on a multiple-listing service

MOTTON NO. 2015 0102

MOTION by Council Momber Bradford that the recommendation of the

Director Houston Airport System, relative to the sealed bid sale of various Houston

Airport Systems proporties, to expand an existing utility corridor traversing the area,

be adopted as follows:

- i. Deciaire surplus and authorize the sealed bid sake of Houston Aurord System noise misjation lands tracts being Parceis 9174-085, SY15-065, 6, SY15-087, SY15-089, SY15-089, SY15-090, and SY15-001 as indicated in the stochast Exhibit A Sale of the land tracts will be subject to the Cifys almost face in land to the land tracts will be subject to the Cifys almost face in all experiences. All public utilities, and the applicable coven sits, conditions, and restrictions.
- 2 Authorize the City Secretary to advertise the properties for sealed hid sale to the hignest bidder;
- Authorize the director of the Houston Airport System or his designee to return the unsuccessful bidders: Japositr; and
- 4 Authorize the Legal Department to prepare the necessary transaction documents and
- Approve the appointment of two independent appraisor, as listed below, to determine the fair market value of fract(s) expected to exceed 51 million is over a president Company Frank Loco Accenty Qualified Analytics

Mayor Parker, Council Members Stardg, Davis, Cohan, Bojana, Martin, Kgaven, Posnivgton, Gallegos, Laster Green, Costello, Robinson, Kubcsh, Brecford and Chrosle voting, siye. Nays none.

Council Member Conzelez absent due to heing if

PASSED AND ADOPTED this 4th day of February 2016.





## Active Offerings:

4400 Langfield, Houston, Texas 77040 (0.8643 acres of undeveloped land. Bids are due February 28, 2014, at 10:30 a.m. Central Standard Time.)

- Sales Flyer (.doc, updated 12.27.2013)
- Bid Specification (.doc)
- Bid Proposal (.doc)
- Survey (.pdf)
- Phase I ESA (.pdf)

15085 Bellaire, Houston, Texas 77083 (2.04 acres of undeveloped land. Bids are due February 28, 2014, at 10:30 a.m. Central Standard Time.)

- Sales Flyer (.doc, updated 12.27.2013)
- Bid Specification (.doc)
- Bid Proposal Form (.doc)
- Survey (.pdf)
- Metes and Bounds as Exhibit A to General Warranty Deed (.pdf)
- Phase I ESA dated May, 2012 (.pdf)

## Tex. Loc. Gov't Code §272.001(a)

Except for the types of land and interests covered by [statutory exceptions], and except as provided by [the auction statute], before land owned by a political subdivision of the state may be sold or exchanged for other land, notice to the general public of the offer of land for sale or exchange must be published in a newspaper of general circulation in either the county in which the land is located or, if there is no such newspaper, in an adjoining county. . . .

... The notice must include a description of the land, including its location, and the procedure by which sealed bids to purchase the land or offers exchange the land may be submitted. The notice must be published on two separate dates and the sale or exchange may not be made until after the 14<sup>th</sup> day after the date of the second publication.





Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the <u>UT Law CLE eLibrary (utcle.org/elibrary)</u>

Title search: Buying and Leasing Government Owned Property

Also available as part of the eCourse 2017 Land Use eConference

First appeared as part of the conference materials for the  $21^{\rm st}$  Annual Land Use Conference session "Buying and Leasing Government Owned Property"