

## Case Law Update

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{ 1 }

## North Shore Energy v. Harkins

An option agreement must be read literally, and all provisions given their natural meaning.

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## **ExxonMobil v. Lazy R Ranch**

A suit based on contamination of two ranch sites that occurred 4 years earlier was barred by the statute of limitations.

{ 3 }

## **Talisman Energy v. Matrix Petroleum**

Defendant violated the parties' agreement by drilling additional wells without consulting with the plaintiff.

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## Gemini Insurance Co. Drilling Risk Management

The insurance policy's provision for reimbursement for damaged casing is limited to redrilling for expenses incurred because of a "well out of control" event, such as a blowout.

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## Crawford v. XTO Energy



Texas Electric Service



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