

**PRESENTED AT**

Nuts and Bolts of LLCs, LPs and Partnerships

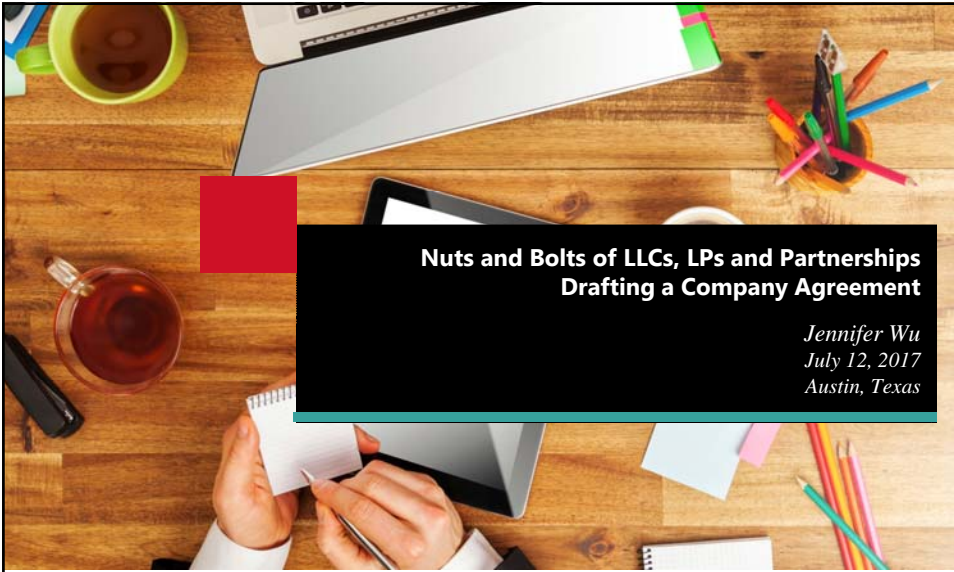
July 12, 2017  
Austin, Texas

**Drafting a Company Agreement**

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Drafting a Company Agreement**

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## Speaker Information



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Jennifer Wu represents both public and private corporate clients in the energy, life sciences, and technology industries in a variety of transactional matters, including private and public securities offerings, mergers and acquisitions, and ongoing general corporate governance. Before joining Baker Botts, Jennifer served as a law clerk to the Honorable Wallace B. Jefferson, former Chief Justice of the Supreme Court of Texas. During law school, she served as a judicial extern to the Honorable Jeffrey S. White of the United States District Court for the Northern District of California in San Francisco. In addition, Jennifer is dedicated to serving the Austin community through her active involvement with Leadership Austin and The Junior League of Austin.

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## Overview

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- 01** Formation and Governing Documents
- 02** Elements of a Company Agreement
- 03** Drafting Considerations
- 04** Appendix: Terminology

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# FORMATION AND GOVERNING DOCUMENTS

## So, you want to start a business . . .

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- What happens if you do not file anything with the Texas Secretary of State (TX SOS)?
  - Sole proprietorship
  - General partnership
    - However, an assumed name certificate should be filed in each county in which a business office is maintained
    - Written partnership agreement recommended, but not required
- All other business types require a filing with the TX SOS
  - Certificate of Formation
    - Publicly filed document
    - Basic forms available from TX SOS website; can be filed online
- Selecting a business entity type
  - Consider issues such as tax, liability, management mechanics, formality of operations, transferability of interests

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## Certificate of Formation—Must be Filed

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Required Provisions	✓
Entity name and type	✓
Registered agent and registered office (must be in Texas)	✓
Governing authority	✓ (Member-managed? Manager-managed?)
Purpose (e.g., any lawful purpose)	✓
Duration	✓ (Default is "perpetual")
Organizer information (name and address)	✓
Effectiveness of filing	✓
Execution	✓ (Signature of organizer)

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