

Update from the Office of the Secretary of State

2017 LLCs, LPs and Partnerships
July 13-14, 2017
Austin, Texas

Presented by:

Carmen Flores, Director
Business & Public Filings Division
Office of the Secretary of State

Texas Secretary of State

1



New Texas Entity Filings

	<u>2016</u>	<u>2015</u>
For-Profit Corporations	22,407	22,755
Nonprofit Corporations	11,888	10,856
Professional Corporations	674	748
Professional Associations	537	597
Limited Liability Companies	150,266	135,250
Limited Partnerships	5,054	5,676
Limited Liability Partnerships (initial registrations)	624	741

Texas Secretary of State

2

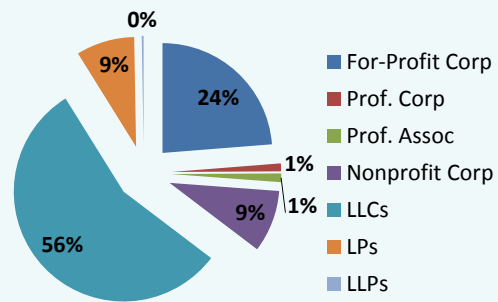


SOS Census

June 1, 2017

For-Profit Corp	360,036
Prof. Corp	17,620
Prof. Assoc	19,530
Nonprofit Corp	137,518
LLCs	825,875
LPs	130,969
LLPs	4,247

Active Domestic Entities



Post Formation Filings

Issues and Practice Tips



Certificates of Correction

§§4.101-4.105

An entity may correct a filed instrument that:

- Is an inaccurate record of the action referred to in the instrument,
- Contains an inaccurate or erroneous statement; or
- Was defectively executed.



Certificates of Correction

§§4.101-4.105

Must be executed by a person authorized by the provisions of the BOC to execute the instrument being corrected.



Correction to a Certificate of Formation for a corporation or an LLC must be signed by the organizer.



Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](http://utcle.org/elibrary)

Title search: Update from the Office of the Secretary of State

Also available as part of the eCourse

[2017 LLCs, LPs, and Partnerships Update: Texas Case Law, Legislative Update, and Secretary of State Update](#)

First appeared as part of the conference materials for the
26th Annual LLCs, LPs and Partnerships session
"Secretary of State Update"