



# Cybersecurity Insurance 101

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**Larry Hansard, Arthur J. Gallagher & Co. (Dallas)**

**Noah Nadler, Wick Phillips (Dallas)**

# What is Cyber Risk?

- **Any** risk of **financial loss, disruption** or **damage to the reputation** of an organisation from some sort of **failure of its information technology systems** (*includes networks & the internet*).

2005–2015

## data breaches *by Number of Breaches and Records Exposed*



The total number of data breaches (+27.5%) hit a record high of 783 in 2014, exposing 85.6 million record through June 30; this year has seen 117.6 million records exposed in 400 breaches\*

Source: Identity Theft Resource Center,  
<http://www.idtheftcenter.org/images/breach/ITRCBreachReport2015.pdf>  
 \*2007-2012 figures exclude mortgage and financial guaranty segments.

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