

Risk Assessments

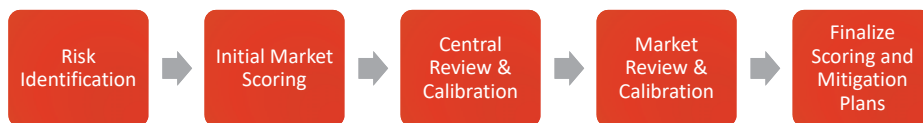
Ed Kolto, AT&T Services, Inc.
Jay Martin, Baker Hughes, a GE Company
Ryan McConnell, R. McConnell Group PLLC
Daniel Trujillo, Walmart International



R. McConnell Group PLLC

University of Texas School of Law – Corporate Compliance Essentials

Key Steps of an Effective Risk Assessment



- Risk:
 - Probability or threat of a negative occurrence
- Risk Causes:
 - Factors that could cause the risk event to occur or the absence of which will enhance likelihood of the risk event occurring
- Mitigating Controls:
 - Controls to ensure effective mitigation is in place for the risk causes

Example Risk	Risk Cause	Control
Car Accident	Lack of Sleep	Drinking Coffee



R. McConnell Group PLLC

University of Texas School of Law – Corporate Compliance Essentials

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](http://utcle.org/elibrary)

Title search: Risk Assessments

Also available as part of the eCourse

[Corporate Compliance Essentials](#)

[Complete Series](#)

First appeared as part of the conference materials for the
2017 LIVE VIDEO WEBCAST Corporate Compliance Essentials (Part 1 and 2) session
"Part 2: Risk Assessments"