

GENERAL COUNSEL/ CHIEF FINANCIAL OFFICER ROUNDTABLE:

Risk Management Tools
to Prepare for the Unexpected

35th Annual Nonprofit Organizations Institute

1

GC/CFO Roundtable: Risk Management Tools to Prepare for the Unexpected

▶ Speakers

- Katherine Karl, General Counsel & Chief Legal Officer
The Humane Society of the United States
- Ellen Taus, Treasurer & Chief Financial Officer
The Rockefeller Foundation
- Ellen D. Willmott, Corporate Secretary
The Susan G. Komen Breast Cancer Foundation, Inc.

▶ Moderator

- Nicola Fuentes Toubia, Founder
Fuentes Toubia, PLLC

2

The logo consists of the letters 'F' and 'T' in a stylized, bold, sans-serif font. The 'F' is positioned to the left of the 'T', and they are both rendered in a dark blue or black color.

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Risk Management

- ▶ What is it?
- ▶ Why is it important?
- ▶ Who oversees and implements risk management?
- ▶ When does a nonprofit undertake risk management?

3



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*Life is more risk management,
rather than the exclusion of
risks.*

Walter Wriston

4



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Common Challenges to Risk Management

- ▶ Is the business team perceiving risk management as a barrier with little or no value?
- ▶ Do departments act as silos and fail to see their department's impact across the organization?
- ▶ How does a nonprofit balance the costs of back-office tools that help mitigate risks with the resulting reductions in program dollars?
 - Does cost benefit analysis work with risk management?
 - Are there off-the-shelf risk management approaches that could minimize cost?
- ▶ How does an organization identify risks?
- ▶ How does it distinguish acceptable risks from the unacceptable ones?



Be the one who points out what is going right and helps out when things are going wrong.

Anonymous



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