

# The Arc of Texas Master Pooled Trust: Differences and Resources

HALEY D. GREER  
Chief Master Pooled Trust Officer



The Arc of Texas  
MASTER POOLED

*trust*

*The Arc of Texas*  
MASTER POOLED

*trust*

Consider the MPT

## Pooled Trusts- 42 USC 1396p(d)(4)(C)

- Beneficiaries are individuals who are disabled as defined in the Social Security Act 1614(a)(3)
- Managed by a Non-Profit
- Sub-Account: Separate accounts for each beneficiary but the amounts may be pooled for investment purposes
- Sole Benefit: Established solely for the benefit of individuals who are disabled by the parent, grandparent, or legal guardian of such individuals, by such individuals, or by a court.
- Medicaid Payback: Remaining funds upon the death of the beneficiary that are not retained by the trust, must be used to repay the State.



*For people with intellectual and developmental disabilities*

## What is the Master Pooled Trust (MPT)?

Established in 1997, it is the oldest Texas based pooled special needs trust option.

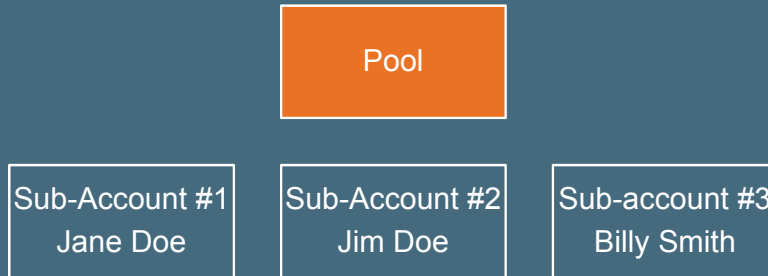
- The Arc of Texas serves as the Manager.
  - As the Manager, The Arc of Texas handles the day-to-day operations of the MPT.
- Providence First Trust Company serves as the Trustee.
- JP Morgan Chase is the Financial Administrator and Interment Advisor- handles the investments and sends the money to the beneficiaries and their families.



*For people with intellectual and developmental disabilities*

# Master Pooled Trust

- Each beneficiary has their own “sub-account” within the MPT.
  - This means that the beneficiary *only has access to their own personal sub-account*.

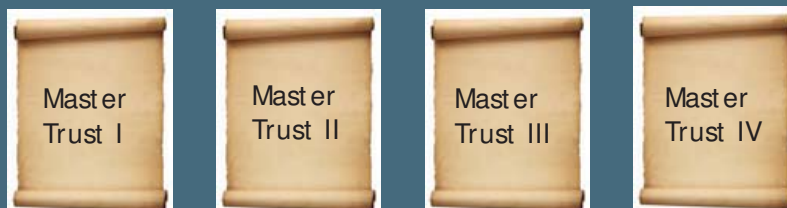


For people with intellectual and developmental disabilities

# Master Pooled Trust

The Master Pooled Trust (MPT) has four (I-IV) **MASTER** trusts that individuals or their families can “join”.

- The MPT has nearly 1700 active sub-accounts.
- These trusts are already drafted and meet SSA and Medicaid’s requirements for an SNT.



For people with intellectual and developmental disabilities

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](http://utcle.org/elibrary)

## Title search: The Arc of Texas Master Pooled Trusts: Differences and Resources

Also available as part of the eCourse

[2018 Special Needs Trusts eConference](#)

First appeared as part of the conference materials for the  
14<sup>th</sup> Annual Changes and Trends Affecting Special Needs Trusts session  
"The Arc of Texas Master Pooled Trusts: Differences and Resources"