

# The Arc of Texas Master Pooled Trust: Differences and Resources

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The Arc of Texas  
MASTER POOLED

*trust*

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MASTER POOLED

*trust*

Consider the MPT

## Pooled Trusts- 42 USC 1396p(d)(4)(C)

- Beneficiaries are individuals who are disabled as defined in the Social Security Act 1614(a)(3)
- Managed by a Non-Profit
- Sub-Account: Separate accounts for each beneficiary but the amounts may be pooled for investment purposes
- Sole Benefit: Established solely for the benefit of individuals who are disabled by the parent, grandparent, or legal guardian of such individuals, by such individuals, or by a court.
- Medicaid Payback: Remaining funds upon the death of the beneficiary that are not retained by the trust, must be used to repay the State.



*For people with intellectual and developmental disabilities*

## What is the Master Pooled Trust (MPT)?

Established in 1997, it is the oldest Texas based pooled special needs trust option.

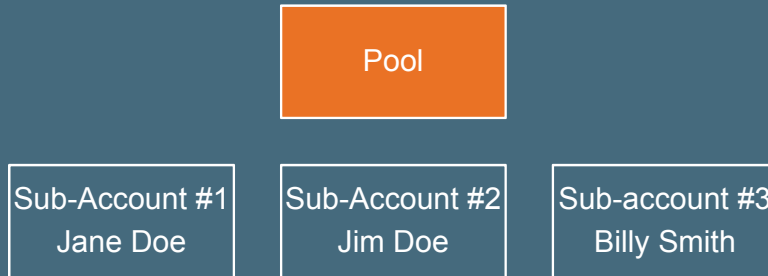
- The Arc of Texas serves as the Manager.
  - As the Manager, The Arc of Texas handles the day-to-day operations of the MPT.
- Providence First Trust Company serves as the Trustee.
- JP Morgan Chase is the Financial Administrator and Interment Advisor- handles the investments and sends the money to the beneficiaries and their families.



*For people with intellectual and developmental disabilities*

# Master Pooled Trust

- Each beneficiary has their own “sub-account” within the MPT.
  - This means that the beneficiary *only has access to their own personal sub-account.*

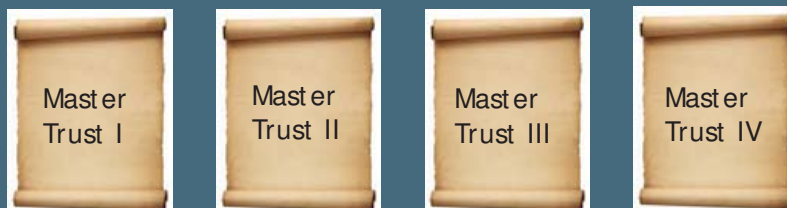


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# Master Pooled Trust

The Master Pooled Trust (MPT) has four (I-IV) **MASTER** trusts that individuals or their families can “join”.

- The MPT has nearly 1700 active sub-accounts.
- These trusts are already drafted and meet SSA and Medicaid’s requirements for an SNT.



For people with intellectual and developmental disabilities

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## Title search: The Arc of Texas Master Pooled Trusts: Differences and Resources

Also available as part of the eCourse

[2018 Special Needs Trusts eConference](#)

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