

Drilling Contracts and Master Service Agreements

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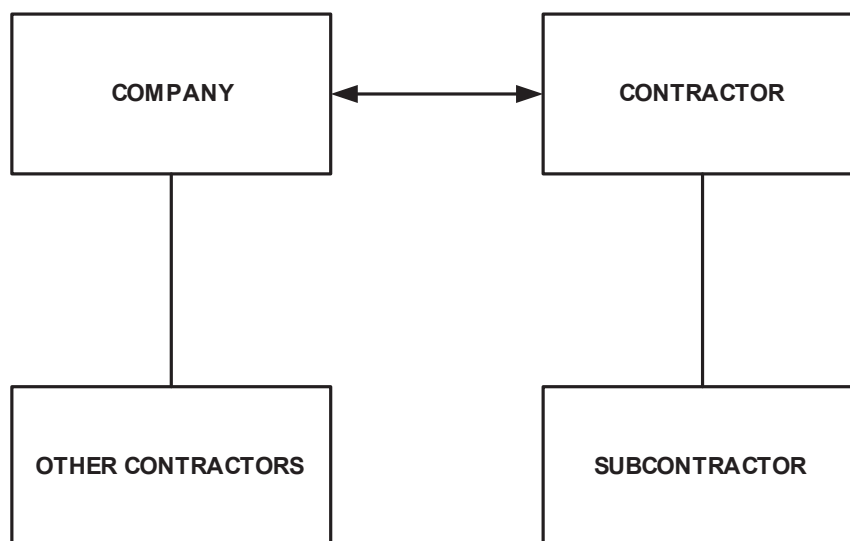
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General Indemnity Structure Issues

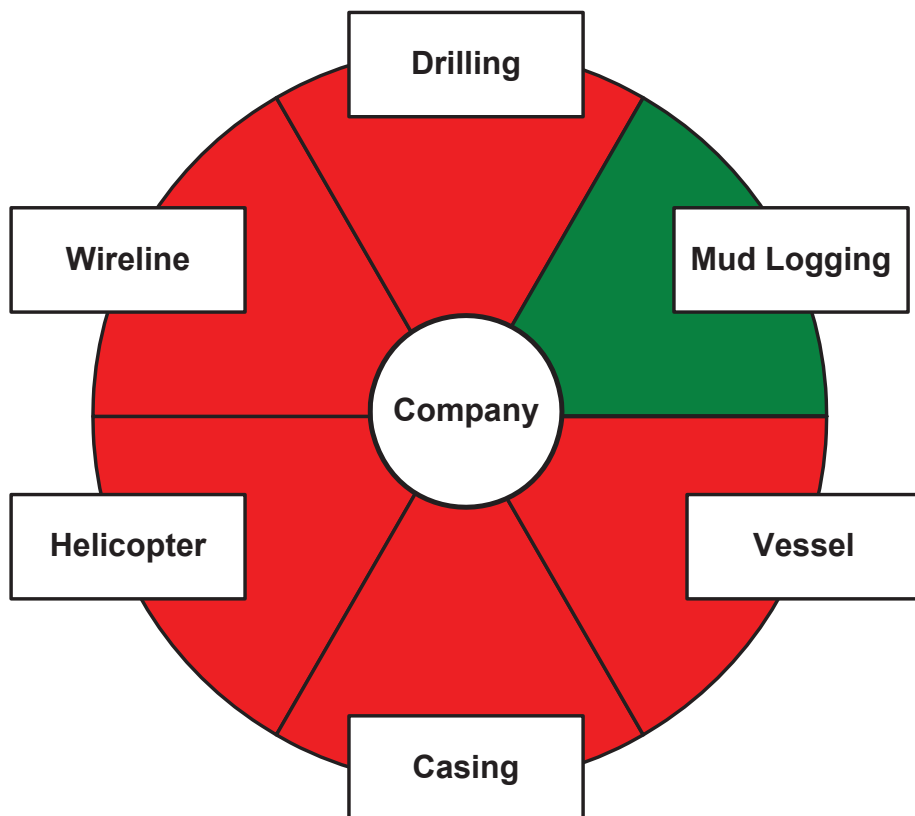
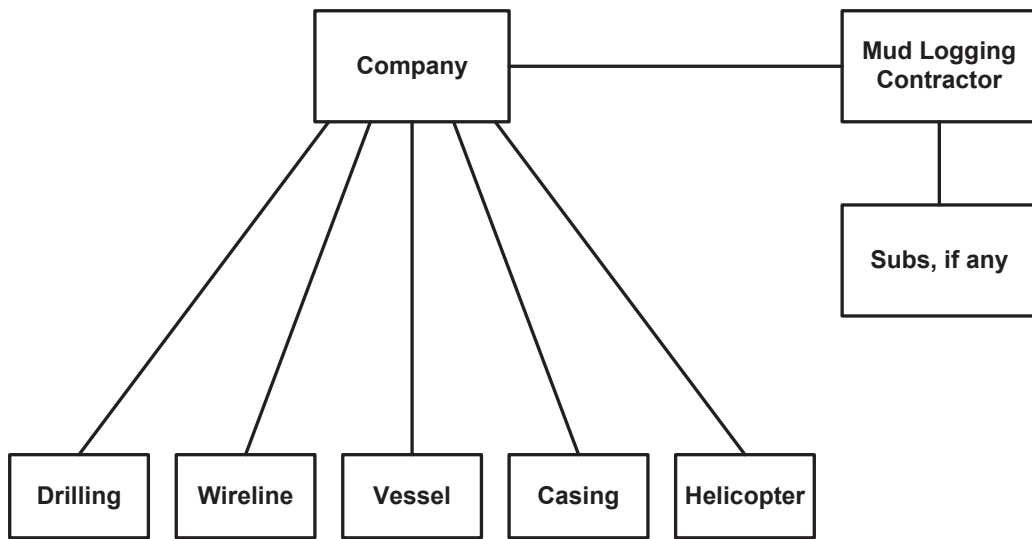
Drilling Contract is a Key Driver

- Essential contract for Operator
- Likely a broad reciprocal indemnity
 - Drilling contractor will want indemnity for Operator's people and property and people and property of Operator's other contractors
- With broad reciprocal in drilling contract, Operator will owe indemnity to drilling contractor every time there is an accident

Contractor's View



Operator's View



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