

Data Breach Risks for Law Firms

Presented to 31st Annual Technology Law Conference

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Statistics

Key Findings from 2016 Survey*:

- Only 23% of firms have cybersecurity insurance policies.
- Substantial majority of assessments show firms are not compliant with their data governance and cyber security policies.
- 100% of those firms are not compliant with their client's policy standards.
- Every law firm assessed was targeted by hackers for confidential client data in 2016-2017.
- Approximately 40% did not know they were breached.

*Conducted by LogicForce



Statistics

- 34% of 100 law firms have had clients request a security audit
 - Large clients are now routinely sending security due diligence questionnaires (Large banks, Hospitals, etc)

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Types of Breaches

- Most common types of breaches
 - Loss or theft of laptops, thumb drives, smart phones or tablets
 - Phishing
 - December 2, 2016 NYAG warned law firms not to click on a link claiming to reveal a complaint lodged by a client
 - Ransomeware DLA Piper 2017
 - Employees/third parties using unauthorized hardware and software (Evernote/Google Drive)



Law firms are great targets for cybercriminals

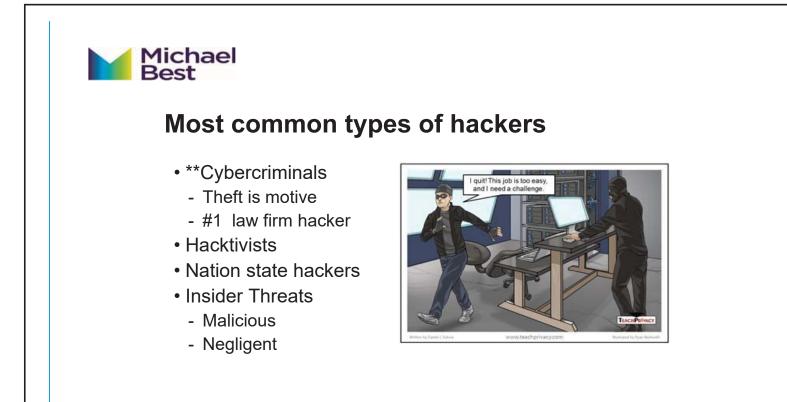
1. Environment

- Servers hold incredibly valuable information.
 - IP
 - Medical records
 - Bank information
 - Government secrets
- Vulnerability lies in compliance among all attorneys at a firm
 - Some attorneys and staff may not fully grasp the insecurity of behavior such as:
 - using public networks to access client documents

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- Unencrypted email transmission



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Also available as part of the eCourse <u>Answer Bar: Global Data Security Considerations for the Corporate Client</u>

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