

A Deep Dive into Digital Mortgages

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Panel:

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Overview of Topics

- Why Now?
- What is Digital Mortgage?
- What are the components of the digital transformation?
- What is eClosing?
- Where is all this going?
- Challenges and Final Thoughts

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Why now?

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Digital Closing – a Reality in 2018-2019

Lenders are Progressing towards a complete Digital Mortgage Driven by:



Competition



Origination Costs



Consumer Expectations

2017-2018 Focus

- ✓ Online Application
- ✓ e Sign Disclosures
- ✓ e Verification 1003 Information

2018-2019 Focus

- eNotes
- eClosing (signing event)
- Post closing

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Digital Mortgage is part of a larger phenomenon in Fintech

Fin-Tech *noun*: an economic industry composed of companies that use technology to make financial systems more efficient.

Characteristics:

1. Unbundles products from Big Banks
2. Technology as starting point
3. Consumer centric
4. Millennial friendly
5. Regulation dependent

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What is Digital Mortgage?

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