

# A Deep Dive into Digital Mortgages

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## Overview of Topics

- Why Now?
- What is Digital Mortgage?
- What are the components of the digital transformation?
- What is eClosing?
- Where is all this going?
- Challenges and Final Thoughts

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# Why now?

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## Digital Closing – a Reality in 2018-2019

**Lenders are Progressing towards a complete Digital Mortgage Driven by:**



Competition



Origination Costs



Consumer Expectations

### 2017-2018 Focus

- ✓ Online Application
- ✓ e Sign Disclosures
- ✓ e Verification 1003 Information

### 2018-2019 Focus

- eNotes
- eClosing (signing event)
- Postclosing

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## Digital Mortgage is part of a larger phenomenon in Fintech

Fin-Tech *noun*: an economic industry composed of companies that use technology to make financial systems more efficient.

### **Characteristics:**

1. Unbundles products from Big Banks
2. Technology as starting point
3. Consumer centric
4. Millennial friendly
5. Regulation dependent

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## What is Digital Mortgage?

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## Title search: A Deep Dive into Digital Mortgages

Also available as part of the eCourse

[Mortgage Lending in the Digital Age](#)

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52<sup>nd</sup> Annual William W. Gibson, Jr. Mortgage Lending and Servicing Institute session  
"Digital Mortgages"