

SUPPLEMENTAL MATERIALS

PRESENTED AT

17th Annual Gas and Power Institute

September 20-21, 2018

Houston, TX

Report from the Battlefield

Pat Wood III

Wood3 Resources

Houston, TX

UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION

Notice of Proposed Rulemaking)

Docket RM18-1-000

Grid Resiliency Pricing Rule)

COMMENTS OF THE BIPARTISAN FORMER FERC COMMISSIONERS

WHO WE ARE AND WHY WE CARE

The Commission’s mission is to “assist consumers in obtaining reliable, efficient and sustainable energy services at a reasonable cost through appropriate regulatory and market means.”¹ Over the last twenty-five years the Commission has advanced that mission by enabling competitive wholesale markets to promote lower costs and greater efficiencies in the electric utility sector, just as it did in the natural gas sector. Our² common

¹ FERC Website: <https://www.ferc.gov/about/strat-docs/strat-plan.asp>

² Elizabeth Anne (Betsy) Moler, Commissioner 1988-1997, Chair 1993-1997; James J. Hoecker, Commissioner 1993-2001, Chairman 1997-2001; Donald F. Santa, Jr., Commissioner, 1993-1997; Linda Key Breathitt, Commissioner 1997-2002; Pat Wood, III, Chairman 2001-2005; Nora Mead Brownell, Commissioner 2001-2006; Joseph T. Kelliher; Commissioner 2003-2009, Chairman 2005-2009; Jon Wellinghoff, Commissioner 2006-2013, Chairman 2009-2013 (“the Bipartisan Former FERC Commissioners”). We were appointed to the Commission by every President since Ronald Reagan.

goal has been to encourage competition in the electricity sector in order to benefit customers, enhance reliability and facilitate construction of the infrastructure necessary to allow our great nation to grow and prosper.

Over this quarter century, we have each been intimately involved in leading this effort to achieve efficient, reliable energy service through market forces. We believed – with conviction borne of experience -- that requiring nondiscriminatory access to the nation’s electric transmission grids, and fostering open, wholesale competitive markets for the sale of electricity over those grids is the most cost-effective way to deliver energy services to customers, and is therefore in the public interest. Order No. 888, establishing transmission open access, and Order No. 2000, defining the responsibilities of regional transmission organizations (RTOs) are the key mileposts of this era. In addition, we issued hundreds of orders and adopted numerous other rules providing detailed guidance to these markets as they developed. We substantially expanded our market oversight and enforcement capabilities to protect customers from market fraud and abuse. And with those expanded capabilities we engaged in numerous significant enforcement actions to maintain order in these markets and protect customers’ interests. We also worked

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