



## **Drafting Effective Arbitration Clauses**

27th UT Admiralty and Maritime Law Conference September 22, 2018

Presented by:
Katharine Newman
ConocoPhillips
Douglas Shoemaker
Blank Rome LLP

# **Drafting an Effective Arbitration Clause Itinerary**

- •Are you sure that you (your client) really wants to arbitrate?
- •Who are the parties?
- •Where to arbitrate?
- What rules should apply?
- The essentials
- Samples





#### To Arbitrate or Not to Arbitrate

For every argument for arbitration, there is an argument against arbitration.

Pros	V.	Cons
• Efficiency		<ul> <li>Cost of arbitrators</li> </ul>
<ul> <li>Limited discovery</li> </ul>		<ul> <li>Limited discovery</li> </ul>
<ul> <li>Fact finder with expertise</li> </ul>		<ul> <li>Potential for partiality</li> </ul>
<ul> <li>Confidentiality</li> </ul>		<ul> <li>Lack of transparency</li> </ul>
<ul><li>Finality</li></ul>		<ul> <li>Limited review</li> </ul>
<ul> <li>Flexibility</li> </ul>		<ul> <li>No set process</li> </ul>
<ul> <li>International enforceability</li> </ul>		<ul> <li>International enforceability</li> </ul>





## Who's Invited to the Party?

- Certainly, the parties to the agreement
- •What about third-parties?
- •Can a non-party be bound by arbitration?
- •Can you vouch in a third-party?









Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the <u>UT Law CLE eLibrary (utcle.org/elibrary)</u>

### Title search: Drafting Effective Arbitration Clauses

Also available as part of the eCourse 2018 Admiralty and Maritime Law eConference

First appeared as part of the conference materials for the  $27^{\text{th}}$  Annual Admiralty and Maritime Law Conference session "Drafting Effective Arbitration Clauses"