



## **Drafting Effective Arbitration Clauses**

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# **Drafting an Effective Arbitration Clause Itinerary**

- •Are you sure that you (your client) really wants to arbitrate?
- •Who are the parties?
- •Where to arbitrate?
- What rules should apply?
- The essentials
- Samples





#### To Arbitrate or Not to Arbitrate

For every argument for arbitration, there is an argument against arbitration.

Pros	V.	Cons
• Efficiency		<ul> <li>Cost of arbitrators</li> </ul>
<ul> <li>Limited discovery</li> </ul>		<ul> <li>Limited discovery</li> </ul>
<ul> <li>Fact finder with expertise</li> </ul>		<ul> <li>Potential for partiality</li> </ul>
<ul> <li>Confidentiality</li> </ul>		<ul> <li>Lack of transparency</li> </ul>
<ul><li>Finality</li></ul>		<ul> <li>Limited review</li> </ul>
<ul> <li>Flexibility</li> </ul>		<ul> <li>No set process</li> </ul>
<ul> <li>International enforceability</li> </ul>		<ul> <li>International enforceability</li> </ul>





## Who's Invited to the Party?

- Certainly, the parties to the agreement
- What about third-parties?
- •Can a non-party be bound by arbitration?
- •Can you vouch in a third-party?









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### Title search: Drafting Effective Arbitration Clauses

Also available as part of the eCourse <u>Drafting Effective Arbitration Clauses</u>

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