42nd Annual Conference on Immigration and Nationality Law October 25, 2018

Effect of Immigration on the Economy with Implications for Policy

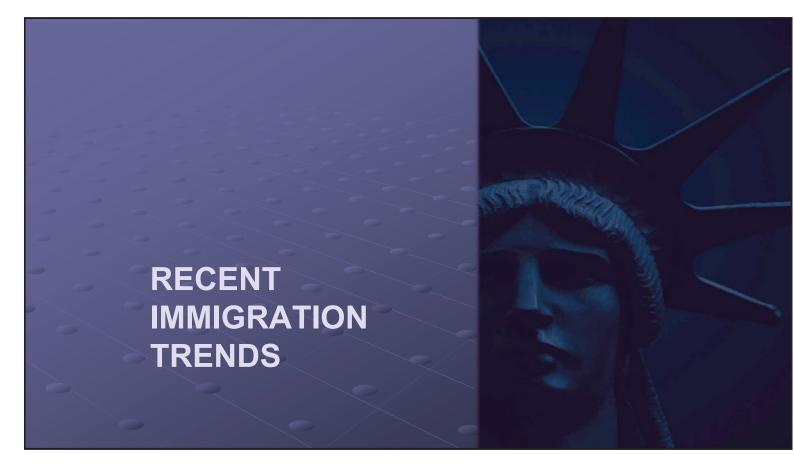
Pia Orrenius Vice President and Senior Economist Federal Reserve Bank of Dallas

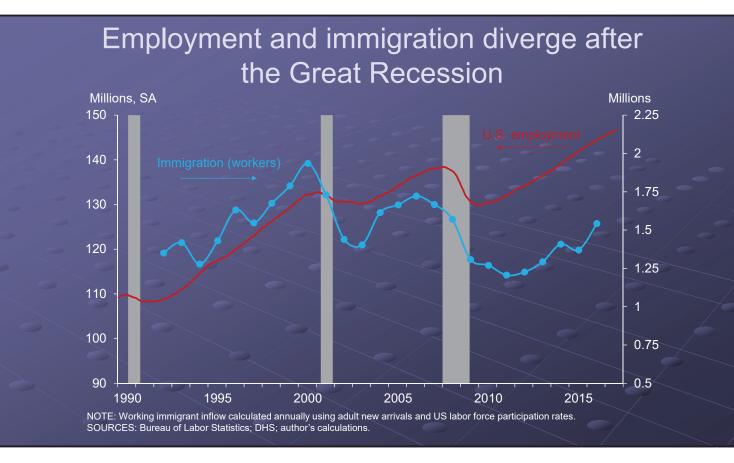
Disclaimer: The views expressed herein are those of the presenter; they do not necessarily reflect the views of the Federal Reserve Bank of Dallas or the Federal Reserve System.

Road map

Recent trends

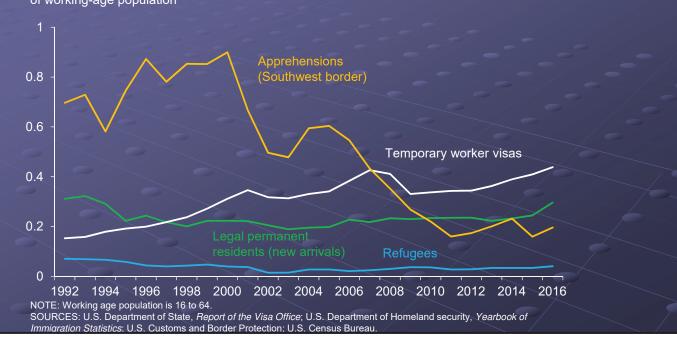
- Immigration is lagging job growth
- Immigration key to future labor force growth
- Labor market effects of immigration
 - Efficiency; productivity growth
- Effects on native workers
 - Winners and losers
 - Short run versus long run
- Effects of current policies: E-Verify, TPS (DACA)
- Fiscal effects
- Policy implications



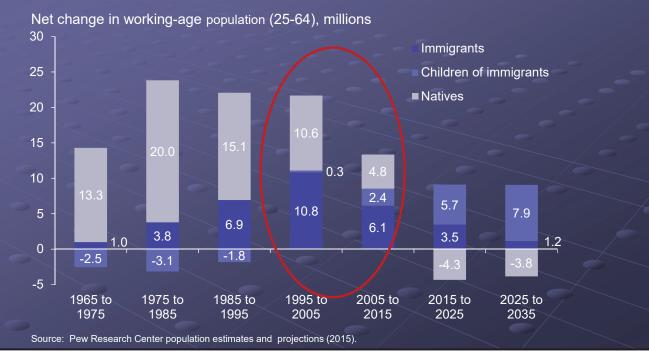


Despite steady growth, migrant inflows slow to rise

Inflows as % of working-age population



Nearly half of labor force growth due to immigration since 1995



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