



# Legal Ethics About Cryptocurrencies

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## What is Cryptocurrency?

Is there more than one? What is blockchain?





## Cryptocurrency Architecture

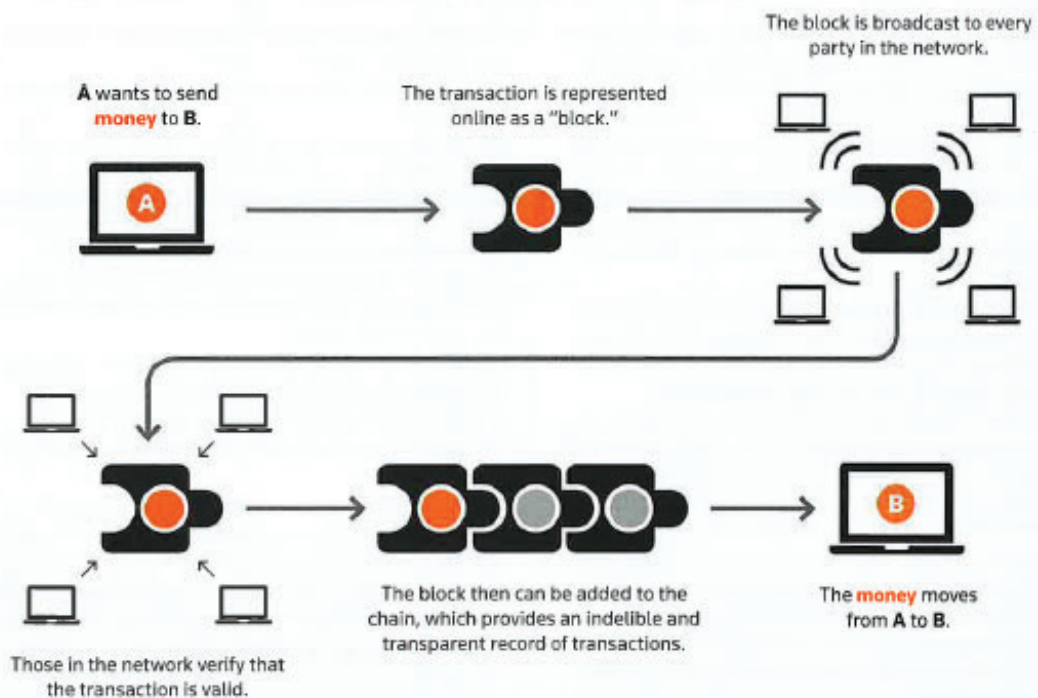
- ✓ Blockchain
- ✓ Timestamping
  - Proof-of-work schemes
  - Proof-of-stake and combined schemes
- ✓ Mining
- ✓ Wallets
- ✓ Anonymity

## Blockchain

From Wikipedia, the free encyclopedia

A blockchain is a continuously growing list of records, called blocks, which are linked and secured using cryptography. Each block typically contains a cryptographic hash of the previous block, a timestamp, and transaction data.

### A VISUAL REPRESENTATION OF BLOCKCHAIN



Source: Financial Times

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