

## Legal Ethics About Cryptocurrencies

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## What is Cryptocurrency?

Is there more than one? What is blockchain?



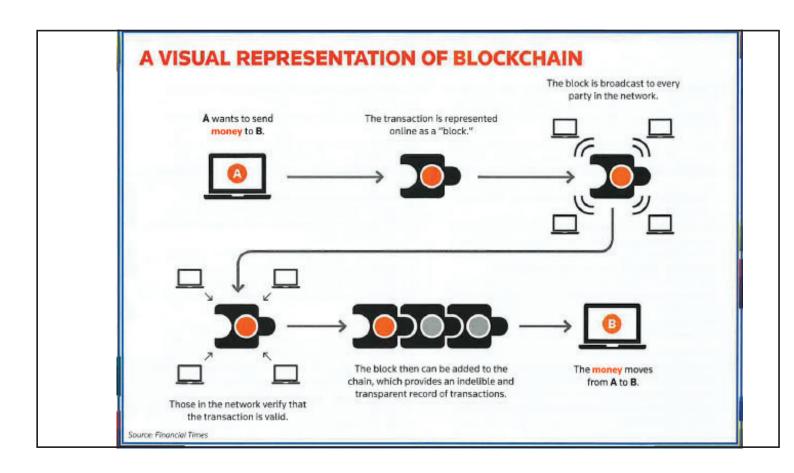


## Cryptocurrency Architecture

- ✓ Blockchain
- ✓ Timestamping
  - Proof-of-work schemes
  - Proof-of-stake and combined schemes
- ✓ Mining
- ✓ Wallets
- ✓ Anonymity



A blockchain is a continuously growing list of records, called blocks, which are linked and secured using cryptography. Each block typically contains a cryptographic hash of the previous block, a timestamp, and transaction data.







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Also available as part of the eCourse <u>eSupplement to the 53rd Annual William W. Gibson, Jr. Mortgage Lending and Servicing Institute</u>

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