



# Los Cinco Amigos

37<sup>th</sup> Jay L. Westbrook  
Bankruptcy Conference



LAST TERM IN THE SUPREME COURT

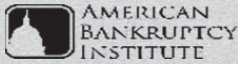




## **Supreme Court Narrowly Interprets the Safe Harbor, Overrules the Majority of Circuits**

*Merit Management Group LP v. FTI Consulting Inc.*, 138 S. Ct. 883, 200 L. Ed. 2d 183, 86 U.S.L.W. 4088 (Feb. 27, 2018).

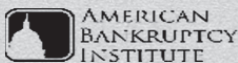
Rochelle Materials page 6.



## **Unfortunate But Not Honest: A False Statement About One Asset Isn't Grounds for Nondischargeability, Supreme Court Rules**

*Lamar, Archer & Cofrin LLP v. Appling*, 138 S. Ct. 1752, 201 L. Ed. 2d 102, 86 U.S.L.W. 4362 (June 4, 2018).

Consumer Materials page 16 & Rochelle Materials page 14.





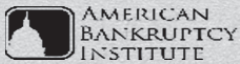
## Supreme Court Says Insider Status Is Reviewed for Clear Error; Hints Existing Test Is Wrong

*U.S. Bank NA v. The Village at Lakeridge LLC*, 138 S. Ct. 960, 200 L. Ed. 2d 218, 86 U.S.L.W. 4121 (March 5, 2018).

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**THIS TERM IN THE SUPREME COURT**



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