

# The Sky is Not Falling: Tools for Managing Risk

36<sup>th</sup> Annual Nonprofit Organizations Institute

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## The Sky is Not Falling: Tools for Managing Risks

### ▶ Speakers

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# Approach

- ▶ Case Studies
- ▶ Understanding Risk
- ▶ Planning for Risk
- ▶ Managing Risk
- ▶ Funding to Lessen Risk

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# *Case Studies*

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## Business Interruption and Damaged Assets



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## Business Interruption and Damaged Assets

- ▶ Did the performing arts organization understand all of its risk?
- ▶ Even if the charity understood its risks, did it properly plan for those risks? Is there a difference between understanding risk and planning for it?
- ▶ What could the charity have done differently or better to manage its risk?
- ▶ What funding issues, if any, were highlighted by this case?

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