

# Transacting Municipal Public-Private Partnerships in Texas

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## Outline

- Understanding Public-Private Partnerships
  - What is a P3?
  - Common Objectives
- The Texas “P3”
- Understanding the Legal Framework
  - Constitutional limitations
  - *Ad valorem* taxation
  - Statutory procurement laws
- Discussion

# Understanding Public-Private Partnerships

## *What is a Public-Private Partnership?*

“A public-private partnership is a procurement model that uses an integrated approach to deliver infrastructure, incorporating design, construction, financing, operations and maintenance functions into the contract.”

- the Association for the Improvement of American Infrastructure (AIAI)  
(<https://aiai-infra.info/resource-center>)

# Understanding Public-Private Partnerships

## *What are the common objectives of the P3 model?*

- Efficiency and cost savings  
(streamlined procurement, accelerated delivery)
- Effective transfer of risk
- Access to private sector funding
- Monetization of public sector assets

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