# **SHORT TERM RENTALS**

The University of Texas School Law

## LAND USE CONFERENCE

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# **Short Term Rentals- Addressing the Commercial Intruder**

- Short term rentals
- Neighborhood vs. Commercial Use
- Regulatory Options
- Sample Survey of Texas Cities
- Challenges
- Legislation

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## Last Year-Cutting Edge, High End Residential



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## **Short-Term Rentals**

















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## What does Short Term Rental mean?

- <u>Short term rental (STR)</u> the rental of any residence or residential structure or any portion of a residence or residential structure for a period of less than 30 days
- <u>Rental</u> the renting bartering, trading, letting or otherwise allowing the use of a residence or residential structure or room or rooms within a residence or residential structure. This shall not restrict, limit or interfere with any homeowner from participating in a leaseback upon the sale of a residence or residential structure
- <u>Leaseback</u> is an arrangement where the seller of a home leases the home back from the purchaser. In a leaseback arrangement, the specifics of the arrangements are typically made prior or immediately after the sale of the home
- <u>Short term rental marketplace</u> a platform through which the owner of or authorized agent of the owner of a residential property, including a single-family dwelling or a residential unit, offers a short term rental for rent

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Title search: Short Term Rentals

Also available as part of the eCourse <u>Land Use Implications of Affordable Housing and Short-Term Rentals</u>

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