

Wire fraud in real estate

Our plan

- **Scare you**
- **Prepare you**
- **Give you a plan of attack**



1

Why real estate transactions?



2



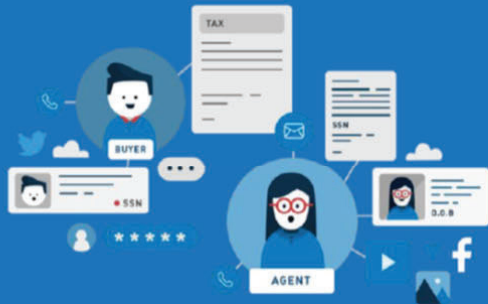
Why real estate transactions?

1.They are incredibly lucrative
(avg \$200,000)



Why real estate transactions?

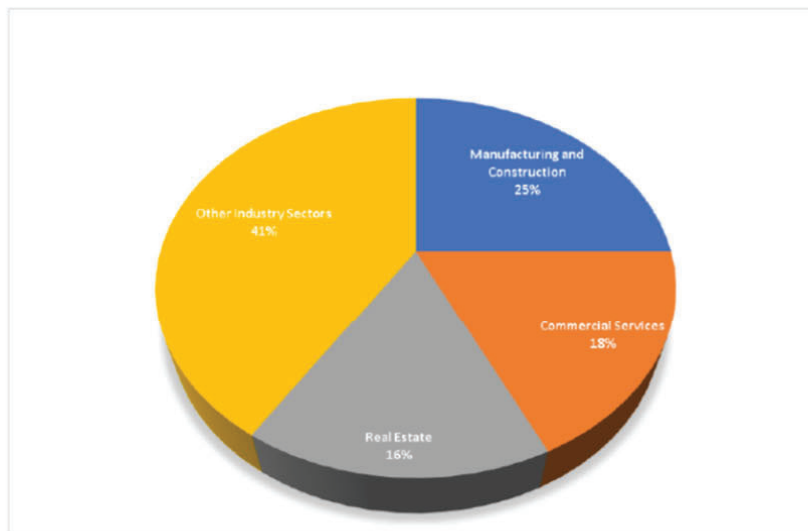
2.Transactions involve multiple parties all communicating electronically



Why real estate transactions?

3. All the information to start a fraud is easily found online

Top Industry Targets for Business Email Compromise (BEC):



Source: FinCEN – Updated Advisory to Financial Institutions on E-Mail Compromise Fraud Schemes– July 16, 2019 (<https://www.fincen.gov/sites/default/files/advisory/2019-07-16/Updated%20BEC%20Advisory%20FINAL%20508.pdf>)

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"Wire Fraud"