

The ABI Commission on Consumer Bankruptcy



A high-octane, speedy review of
the suggestions made by the ABI
Commission on Consumer
Bankruptcy that could affect your
practice

Why Now?

- Over 40 years have passed since the Bankruptcy Code was adopted.
- 14 years since the BAPCPA amendments.
- In that time, there have been major changes in
 - the economy
 - technology
 - law practice
 - the regulatory environment.

“The ABI Commission on Consumer Bankruptcy is charged with researching and recommending improvements to the consumer bankruptcy system that can be implemented within its existing structure.”

“These changes might include amendments to the Bankruptcy Code, changes to the Federal Rules of Bankruptcy Procedure, administrative rules or actions, recommendations on proper interpretations of existing law other best practices that judges, trustees and lawyers can implement.”

Final Report

- The Commission's Final Report has now been issued.
- It sets out recommendations on 48 discrete issues with a discussion of the background and reasoning .
- The Commission's work was supported by three committees:
 - Committee on Case Administration and the Estate
 - Committee on Chapter 7
 - Committee on Chapter 13.

Ideas for Areas of Sources

- The Commission received 131 written submissions that included ideas for areas of study.
- The Commission and its committees held 6 public meetings in conjunction meetings of organizations of bankruptcy professionals.
- The Commission and its committees conducted their own research.

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