

UTLAW CLE THE UNIVERSITY OF TEXAS SCHOOL OF LAW  
38<sup>TH</sup> ANNUAL JAY L. WESTBROOK CONFERENCE  
NOVEMBER 14-15, 2019

**Health Care Bankruptcies—  
How to Treat and Diagnose  
These Patients**

**NORTON ROSE FULBRIGHT**



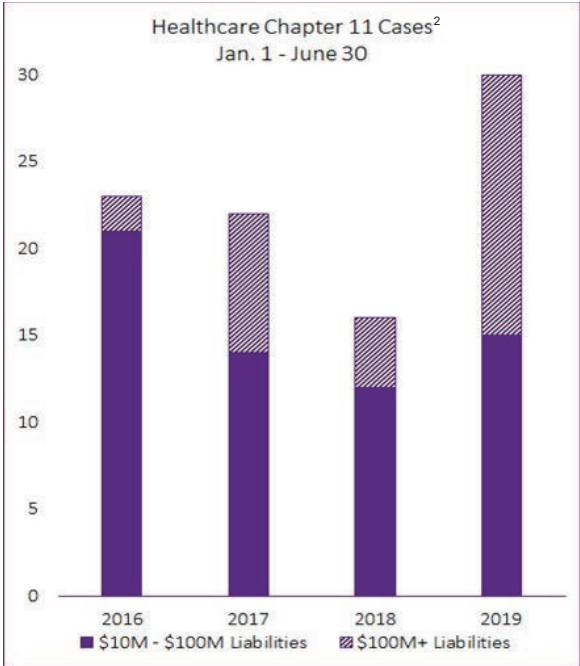
Ryan Manns, Norton Rose Fulbright US LLP

Suzanne Koenig, SAK Management Services, LLC

Todd Headden, Office of Texas Attorney General



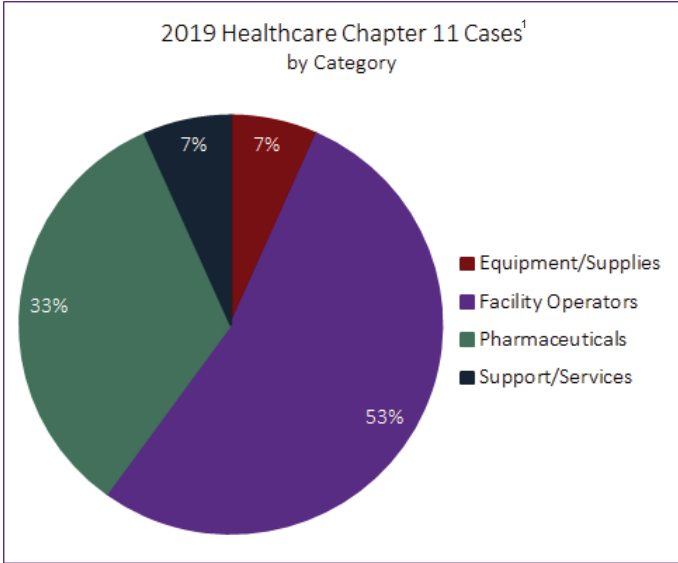
**Healthcare Bankruptcy Cases in 2019 (January – June)**



² Reorg First Day Midyear Review: Healthcare, Pharma Cases on the Rise; Retail Woes Continue; First Spike in Energy Cases Since 2016. RSCRG (July 22, 2019), [https://app.reorg.com/v3/#/items/intel/19377?item\\_id=78740](https://app.reorg.com/v3/#/items/intel/19377?item_id=78740).

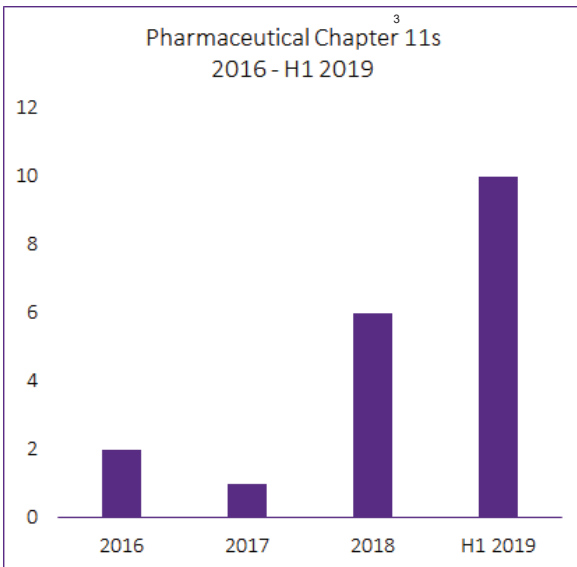
**Healthcare cases constituted 15% of all chapter 11 cases in the first half of 2019.**

Healthcare filings by sub-industry for the first half of 2019 are shown below:



<sup>1</sup> Reorg First Day Midyear Review: Healthcare, Pharma Cases on the Rise; Retail Woes Continue; First Spike in Energy Cases Since 2016, REORG (July 22, 2019), [https://app.reorg.com/v3/#/Items/Intel/1937?item\\_id=78740](https://app.reorg.com/v3/#/Items/Intel/1937?item_id=78740).

**Pharmaceutical Chapter 11s – the first half of 2019 had more pharmaceutical industry chapter 11 filings than 2016, 2017 and 2018 combined.**



<sup>3</sup> Reorg First Day Midyear Review: Healthcare, Pharma Cases on the Rise; Retail Woes Continue; First Spike in Energy Cases Since 2016, REORG (July 22, 2019), [https://app.reorg.com/v3/#/Items/Intel/1937?item\\_id=78740](https://app.reorg.com/v3/#/Items/Intel/1937?item_id=78740).

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## Title search: Health Care Bankruptcies - How to Treat and Diagnose These Patients

Also available as part of the eCourse

[2019 Jay L. Westbrook Bankruptcy eConference](#)

First appeared as part of the conference materials for the  
38<sup>th</sup> Annual Jay L. Westbrook Bankruptcy Conference session  
"Health Care Bankruptcies - How to Diagnose and Treat These Patients"