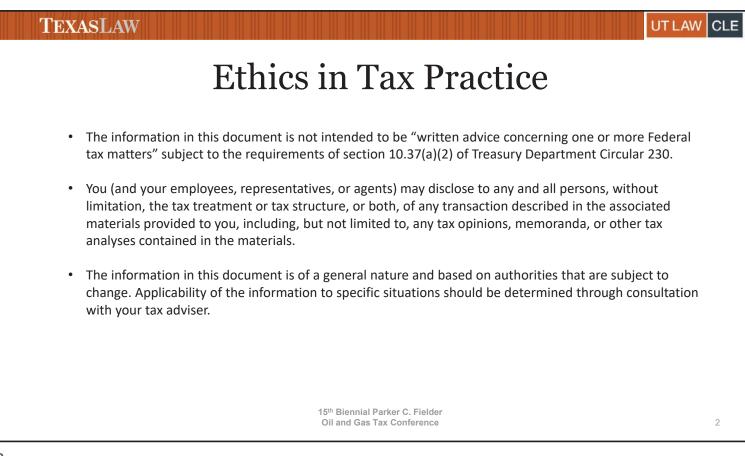
Ethics in Tax Practice

15th Biennial Parker C. Fielder Oil and Gas Tax Conference

Kathryn F. Patterson, Deputy Division Counsel (Operations), LB&I, IRS, Office of Chief Counsel

Glenn C. McCoy, Jr., Director, KPMG, LLP Scott D. Michel, Member, Caplin & Drysdale



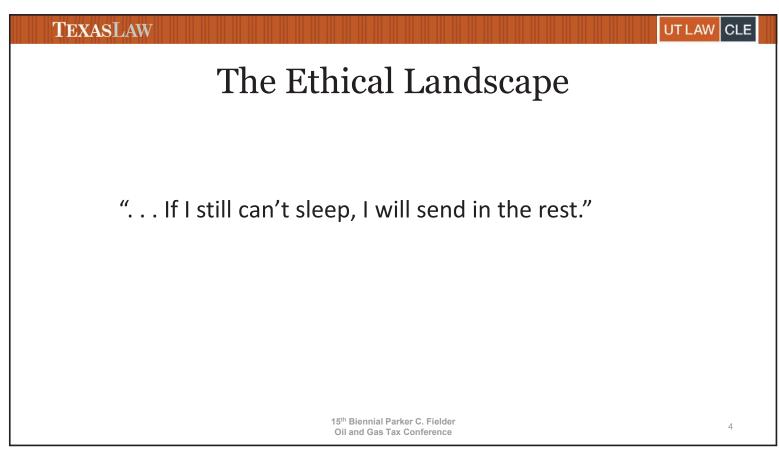
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The Ethical Landscape

A man wrote a letter to the IRS saying, "I have been unable to sleep knowing that I have cheated on my income tax. I have understated my taxable income and enclose a check for \$1,500....."

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TEXASLAW

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Why have a Code of Conduct for the Profession?

 A professional code of conduct is a distinguishing mark of a profession that accepts a high degree of responsibility toward the public. It is a voluntary acceptance for the purpose of benefiting society.

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• Effective self-regulation may stave off more rigorous, burdensome governmental regulation.

<page-header> TexasLaw Det column What is Ethics? Some definitions: • The rules or standards of conduct governing the members of a profession • The principles of conduct governing an individual or a group • A principle of right or good behavior or system of moral principles or values • A set of moral principles; a theory or system of moral values

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