

# THE GIG ECONOMY

University of Texas – Page Keeton Civil Litigation Conference  
Austin, TX · 2019

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## Owning v. Sharing



[www.slideshare.net/TelemanagiaForuma/what-makes-cities-smart](http://www.slideshare.net/TelemanagiaForuma/what-makes-cities-smart)

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# Enabling Sharing

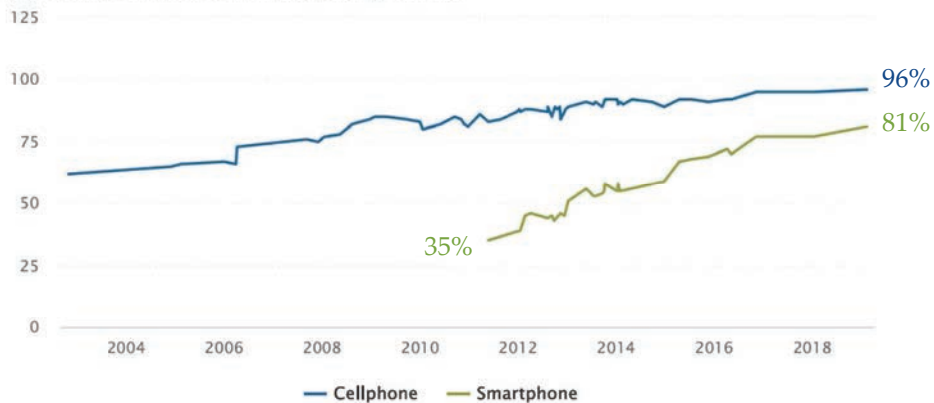


<https://reconomics.com/2015/12/22/is-the-dependent-contractor-model-the-future-of-the-gig-economy/>

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# Enabling Sharing

% of U.S. adults who own the following devices



<https://www.pewresearch.org/internet/fact-sheet/mobile/>

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# How Big is the Gig?

By 2025, online talent platforms could boost global GDP by \$2.7 trillion.

Share of GDP increase by source, \$ trillion

\$2.7 trillion<sup>1</sup>

Improved productivity	0.34	Better matches
	0.29	Reduced informality
Greater employment, 25 million additional FTEs <sup>2</sup>	0.70	Faster matches
	0.11	New matches
Higher labor-force participation, 47 million additional FTEs	1.27	Work for currently inactive people and increased hours for current part-timers

<sup>1</sup>Figures do not sum to total, because of rounding.

<sup>2</sup>Full-time equivalent.

McKinsey&Company

<https://www.mckinsey.com/featured-insights/employment-and-growth/connecting-talent-with-opportunity-in-the-digital-age>

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# How Big is the Gig?

BRIEFING • GIG ECONOMY

## The Gig Economy Never Really Happened, Say the Economists Who Predicted It



By **ERIK SHERMAN** January 7, 2019

The [gig economy](#) was supposed to be the future of work. All generations wanted the freedom and short-term contract work was the new norm.

At least, that's what the experts had said. But two of the most well-known economists—Alan Krueger of Princeton University and Lawrence Katz of Harvard—now say their [influential 2015 study](#) was wrong, as the *Wall Street Journal* reported. What threw them off was inadequate data and the recession.

<http://fortune.com/2019/01/07/gig-economy-uber-taskrabbit/>

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43<sup>rd</sup> Annual Page Keeton Civil Litigation Conference session  
"The Gig Economy "