



Not-For-Profit

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CPAs & Advisors

Everyone needs a trusted advisor. Who's yours?

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Financial Statement Basics & Analytics

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Why Do We Care About Metrics & Analytics?

- Management
- Board
- Risk assessments
- Mission-based
- Fraud
- Watchdog agencies

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Management Considerations on Metrics & Analytics

- Allows management to better
 - Understand what has happened
 - Have a better budgeting process
 - Evaluate what needs to happen
 - Trend analysis to look for abnormal results & make expectations
 - Forecasting to evaluate cash flows
 - Make key decisions in staffing, funding, expenses, revenues, cash, etc.
 - Mission-related decisions on various programs effectiveness

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Board Considerations on Metrics & Analytics

- Allows the board to better
 - Understand what is going on within the organization
 - Identify potential weaknesses & strengths
 - Trend analysis to look for abnormal results & make expectations
 - Forecast to evaluate cash flows
 - Make key decisions in staffing, funding, expenses, revenues, cash, etc.
 - Evaluate management
 - Meet their fiduciary duty
 - Make mission-related decisions on various program effectiveness

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Title search: Financial Statement Essentials

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[2020 Nonprofit Organizations Fundamentals eConference](#)

First appeared as part of the conference materials for the
2020 Nonprofit Organizations Fundamentals Workshop session
"Financial Statement Essentials"