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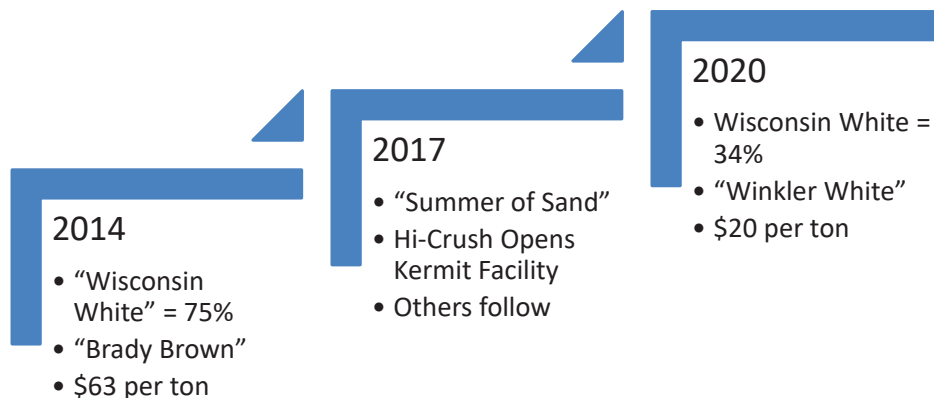
## The Sand Paper: The Anatomy of Acquiring, Divesting, and Leasing Sand

46<sup>th</sup> Annual Ernest E. Smith  
Oil, Gas and Mineral Law Institute  
March 27, 2020

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## Like Sand Through the Hourglass – Sand As Commodity in Texas



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# Playing in the Sand – Major Companies in Texas



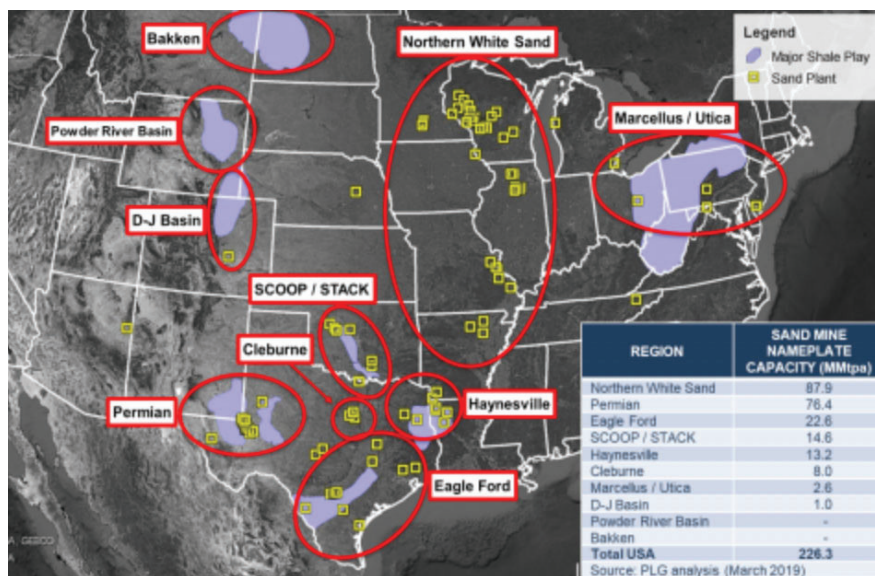
**High Roller Sand**  
QUALITY. CONSISTENCY. RELIABILITY.



**BLACK MOUNTAIN SAND**

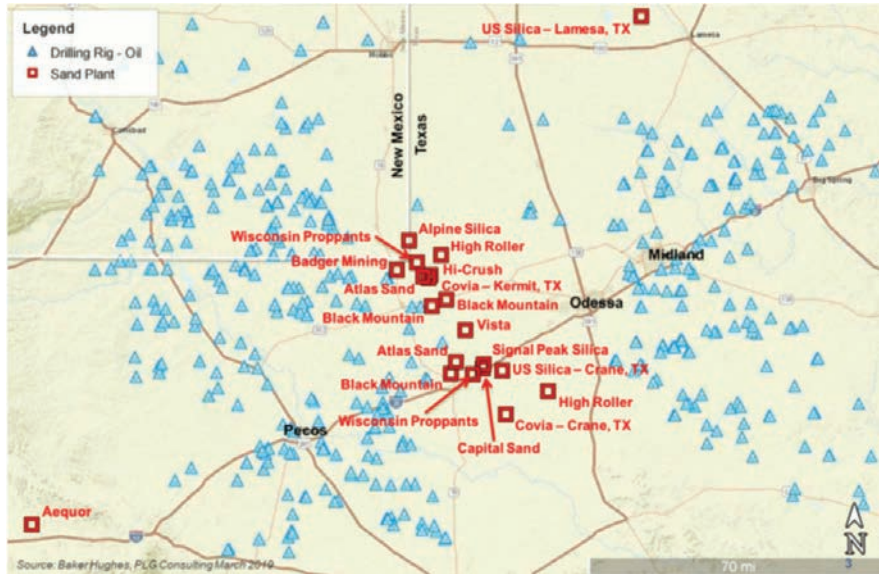
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# Sand Mines Across USA



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# Sand Mines Across Permian Basin



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# “Winkler White”



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Also available as part of the eCourse

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"The Sand Paper: The Anatomy of Acquiring, Divesting, and Leasing Sand"