

Update from the Office of the Secretary of State

29th Annual LLCs, LPs and Partnerships
July 23-24, 2020
Austin, Texas

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1

New Texas Entity Filings

	<u>2018</u>	<u>2019</u>
For-Profit Corporations	24,135	21,747
Nonprofit Corporations	12,830	13,016
Professional Corporations	686	570
Professional Associations	408	304
Limited Liability Companies	192,284	202,901
Limited Partnerships	4,599	4,478
Limited Liability Partnerships (initial registrations)	417	365

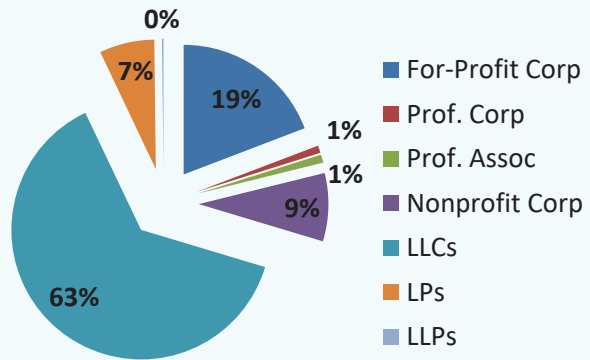


2

SOS Census July 1, 2020

Active Domestic Entities

For-Profit Corp	358,492
Prof. Corp	17,310
Prof. Assoc	18,597
Nonprofit Corp	159,071
LLCs	1,181,529
LPs	128,071
LLPs	3,776



3

Practice Tips from the Filing Office Common Filing Errors *and a checklist of how to avoid them*



4

Entity Name Availability Standard BOC §§ 5.053, 5.102 & 5.153

Distinguishable In the Records

- Comparison shows enough differences to make the name available.

SAME

- Comparison shows no differences or the only differences do not alter the names sufficiently to make them distinguishable. Unavailable even with consent.

Available with Consent

- Comparison reveals certain similarities and therefore is only available with consent.



Entity Name Standard Definitions 1 TAC §79.30(2)

“Key word” means a word or words that alters the proposed name sufficiently to make it distinguishable in the record. Key word does not include:

- an article of speech or a conjunction;
- a preposition, unless the addition, substitution or omission of the preposition alters the name sufficiently to make it distinguishable;



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First appeared as part of the conference materials for the
29th Annual LLCs, LPs and Partnerships session

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