



CORONAVIRUS AID, RELIEF, AND
ECONOMIC SECURITY (CARES)
ACT OF 2020

Effective March 27, 2020

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 - \$1,200 per individual or
 - \$2,400 per married couple filing jointly
 - with an additional \$500 paid for each qualifying child under the age of 17.
 - The recovery rebates were paid to
 - individuals earning less than \$75,000,
 - \$150,000 per married couple filing jointly, or
 - \$112,500 for heads of household, and
 - decreased by 5% of income exceeding those thresholds until completely phased out.

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Amendment to Bankruptcy Code

- Sec. 1113 of the CARES Act, amended certain sections of the Bankruptcy Code.

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