



# CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY (CARES) ACT OF 2020

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  - \$1,200 per individual or
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  - with an additional \$500 paid for each qualifying child under the age of 17.
- The recovery rebates were paid to
  - individuals earning less than \$75,000,
  - \$150,000 per married couple filing jointly, or
  - \$112,500 for heads of household, and
  - decreased by 5% of income exceeding those thresholds until completely phased out.

# Amendment to Bankruptcy Code

- Sec. 1113 of the CARES Act, amended certain sections of the Bankruptcy Code.

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Title search: The CARES Act

Also available as part of the eCourse

[2020 Legislative Update for Consumer Bankruptcy: The CARES Act and The Small Business Reorganization Act](#)

First appeared as part of the conference materials for the  
16<sup>th</sup> Annual Conference on Consumer Bankruptcy Practice session  
"The CARES Act"