

# *Insurance, Indemnity, and Government Enforcement: Who's Going to Pay for This?*

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## The Panelists

- Kip Mendrygal
  - Partner – White Collar Criminal Defense, Locke Lord LLP
- Jennifer Judge
  - SVP & Dep. General Counsel – Caliber Home Loans, Inc.
- Mike Smith
  - VP, Client Advisor - Lockton Companies
- Scott Thomas
  - Partner – Litigation, Winston & Strawn, LLP

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## The Goal

- Practical approach to insurance in the government enforcement context
- Make it relevant to clients and practitioners
- Few mentions of case law
  - Too much to cover in too little time
  - Complex
  - Often varies among Courts/Circuits

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## The Enforcement Encounter

- Criminal Indictment
- Grand Jury Subpoena
- State/Federal Agency Subpoena
- FBI "Knock and Talk"
- Search Warrant
- SEC Complaint
- SEC Wells Notice
- SEC Informal Inquiry
- Whistleblower/qui tam inquiry
- Administrative/regulatory inquiries

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## Client Questions

- What is under investigation?
- Who is under investigation?
  - The company? The executives? The board? Everyone?
- Do I need external counsel for the company and/or any officers/directors/employees?
- Who's going to pay for this?
  - If I'm going to invoke insurance coverage, when?

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## Reaching For The “Insurance Drawer”

- What policies are you reviewing for potential coverage?
  - Directors & Officers (“D&O”)
  - Errors & Omissions (“E&O”)
  - Crime/Fraud
  - Cyber
  - Commercial Multi-Peril Policy
  - Employment Practices Liability

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## Title search: Insurance and Government Enforcement: Ancient Secrets Revealed

Also available as part of the eCourse

[D&O Insurance and Government Enforcement Actions](#)

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7<sup>th</sup> Annual Government Enforcement Institute session

"D&O Insurance and Government Enforcement Actions: Perspectives and Tips from the Insured, the Insurer, and the Defense Bar"