

Texas Taxes New Developments 2021

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- Trial & Appellate Attorney
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Notable Cases:

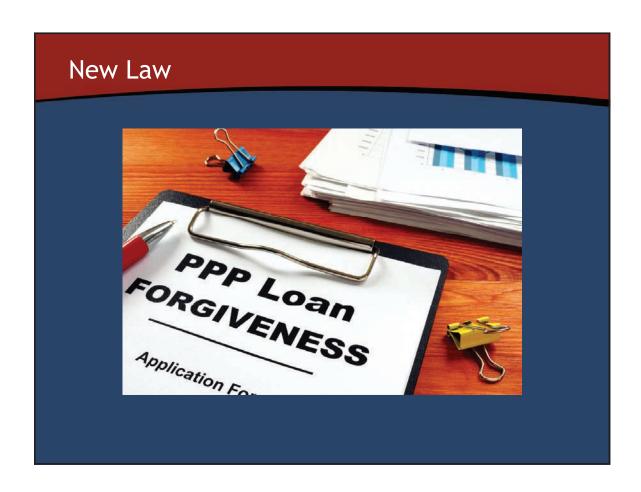
Gulf Copper (Texas Supreme Court 2020)
Roark Amusements (Texas Supreme Court 2013)
AllCat Claims Services (Texas Supreme Court 2011)

CGG (Court of Appeals 2016)
Titan Transportation (Court of Appeals 2014)
Newpark Resources (Court of Appeals 2013)

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Franchise Tax Calculation		
	Revenue	<u>\$</u>
	less Cost of Goods Sold	
	Taxable Margin	
	times Texas factor	
	Apportioned Taxable Margin	
	times Tax Rate (x .0075 or .00375)	
	less Temporary & Bus. Credits	
	Net Margin Tax Due	\$
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PPP Loan Proceeds

Double Benefit from Loan Proceeds:

- Excluded from Revenue
- Generate Subtractable Costs





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Also available as part of the eCourse 2021 Taxation eConference

First appeared as part of the conference materials for the 69^{th} Annual Taxation Conference session "New Developments in Texas Taxes"