

# Too Many Entities, Too Many Conflicts

*A Discussion of How the Use of Entities has Created Traps for Litigants and Lawyer*

*Presented by:*  
Thomas H. Watkins,  
Partner

**HUSCH BLACKWELL**

© Husch Blackwell LLP

1

1

## ENTITIES

CORPORATIONS

LIMITED LIABILITY CORPORATIONS

LIMITED LIABILITY PARTERSHIP

LIMITED PARTNERSHIP

PARTNERSHIP

**HUSCH BLACKWELL**

2

2

# PURPOSES

SHIELD LIABILITY

TAX CONSIDERATIONS

CAPITAL

BALANCE SHEET MANIPULATION

**HUSCH BLACKWELL**

3

3

# CORPORATION ORGANIZATIONS

IN HOUSE ATTORNEYS HAVE MANY CLIENTS

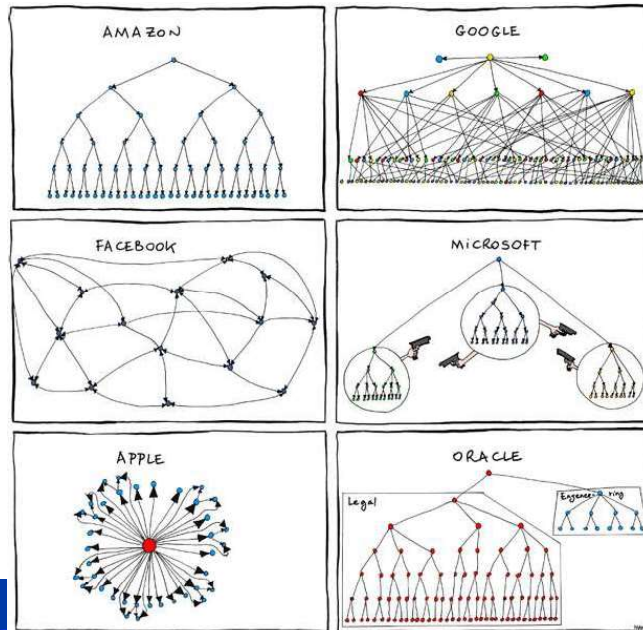
STRUCTURE MAKES IT HARD TO DEFEND CORPORATIONS

**HUSCH BLACKWELL**

4

4

# CHARTS



HUSCH BLACKWELL

5

5

# PIERCE THE CORPORATE VEIL

BOARD MEETINGS

MINUTES

NO PROPER SEPARATIONS OF FUNDS

OVERLAPPING BOARDS AND OFFICERS

HUSCH BLACKWELL

6

6

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: Too Many Entities (REPLAY)

Also available as part of the eCourse

[First Friday Ethics \(January 2022\)](#)

First appeared as part of the conference materials for the 2022 First Friday Ethics (January 2022) session

"Too Many Entities (REPLAY)"