

UPDATE FROM THE OFFICE OF THE SECRETARY OF STATE

Presented At:
31st Annual LLCs, LPs and Partnerships
The University of Texas School of Law CLE
July 14-15, 2022
Austin, Texas

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The Texas Business Landscape

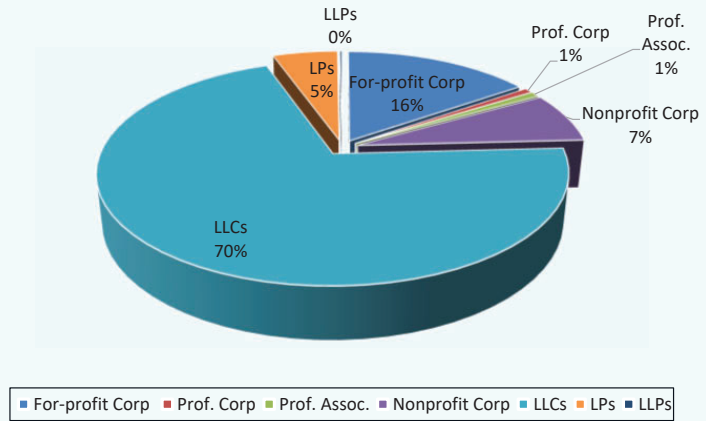
| Domestic Entity | CY 2019 | CY 2020 | CY 2021 |
|-----------------------------|----------------|----------------|----------------|
| For-profit Corporations | 21,747 | 22,255 | 25,102 |
| Nonprofit Corporations | 13,016 | 13,799 | 14,259 |
| Professional Corporations | 570 | 518 | 565 |
| Professional Association | 304 | 268 | 254 |
| Limited Liability Companies | 202,901 | 257,292 | 350,146 |
| Limited Partnerships | 4,478 | 4,134 | 5,722 |
| Total | 243,016 | 298,266 | 396,048 |



Business Entity Census—June 1, 2022

- For-Profit Corp 372,142
- Prof. Corp 17,274
- Prof. Assoc. 17,827
- Nonprofit Corp 177,426
- LLCs 1,699,929
- LPs 128,916
- LLPs 4,231

Active Domestic Entity Records



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Practice Tips from the Filing Office



Common Filing Errors
and checklists on how to avoid them



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Tip for General Partners of Texas LPs

When amending the Certificate of Formation/Registration to evidence a change to the name of a domestic/foreign entity that is named as the GP of a Texas LP, the SOS does not:

- Review the records to determine whether the entity is the named GP of a Texas LP
- Update the records of the Texas LP to reflect/reference the new name of the GP

To ensure the record of the LP remains accurate/correct, file a Certificate of Amendment to the LP's Certificate of Formation.



Practice Tip for LPs Registered as LLPs

LLP registration record is shown as an “associated entity” with respect to the LP record (and vice-versa). However, each one is a separate filing record that maintains its own status.

When a domestic LP files an instrument that impacts the LP's existence, the LLP registration of the LP is not updated to reflect the filing of the instrument.

Consider filing a withdrawal of the LLP registration record when the existence of the underlying LP ceases due to a termination, merger, or conversion.



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First appeared as part of the conference materials for the
31st Annual LLCs, LPs and Partnerships session

"Secretary of State Update"