

# What Happens Next?



MORTGAGES, FORBEARANCES, FORECLOSURES & MORE



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# What Happens Next?



Review of Legislation

Forbearances

Foreclosures

362 – Lift Stay Motions & Agreed Orders

Mortgage Loan Modifications

Chapter 13 Plan Modifications

Discharge & Kessler Issues

Motions to Deem Current

2022

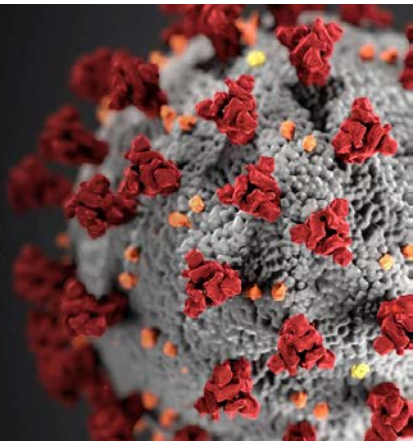
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# The CARES Act

Coronavirus Aid, Relief, and Economic Security Act

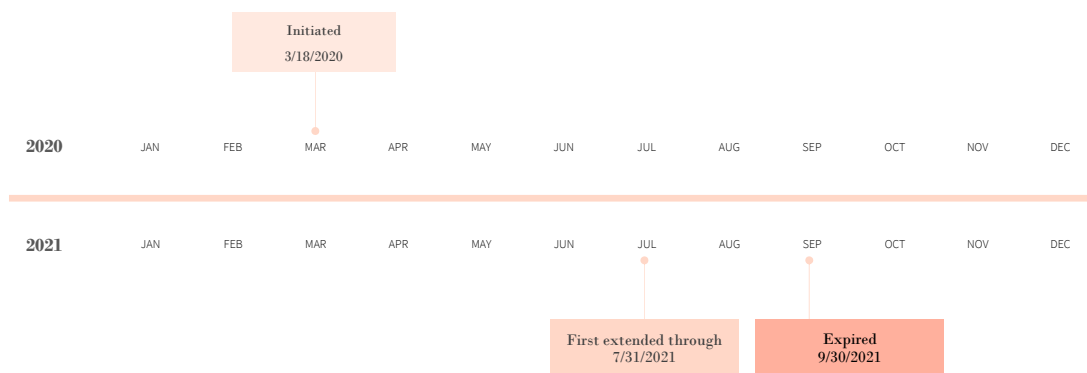


## BANKRUPTCY RELIEF ENDED 3/27/2022

§1329(d) allowed for 84-Month Plans, to give Debtors an extra 2 years to pay and help lower monthly plan payments

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## HUD Foreclosure Moratorium



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## Forbearances

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Most lenders follow(ed) Freddie Mac and Fannie Mae guidance with relation to the “government loans”

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Both Freddie Mac and Fannie Mae followed the guidelines for forbearance of up to 12 months for Covid relief.

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Neither lender provides any guidance to allow Covid forbearance beyond 12 months.

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Some mortgage companies are still granting Covid forbearance (only private lenders are still granting them but most have stopped)

2022

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Also available as part of the eCourse

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17<sup>th</sup> Annual Conference on Consumer Bankruptcy Practice session  
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