

# Cyber Insurance in the Context of Your Incident Response Plan

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July 27, 2022

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## Threat Environment



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# Risk Assessment and Information Security



- What are the organization's key goals and mission?
- What are the key cyber risks that could affect the organization's ability to achieve its business objectives? What kind of information does the organization have?
- How does the organization assess the impact of cyber risk on organizational objectives?
- How are key cyber risks managed?
  - Acceptance
  - Avoidance
  - Mitigation
  - Transfer
- Each organization has a different risk profile that changes over time
  - Every organization (and the individuals within it) have different risk tolerances and appetite for risk which can affect incident response approaches and coverage desired

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Policy Overview:  
Coverage Must Fit the Risk

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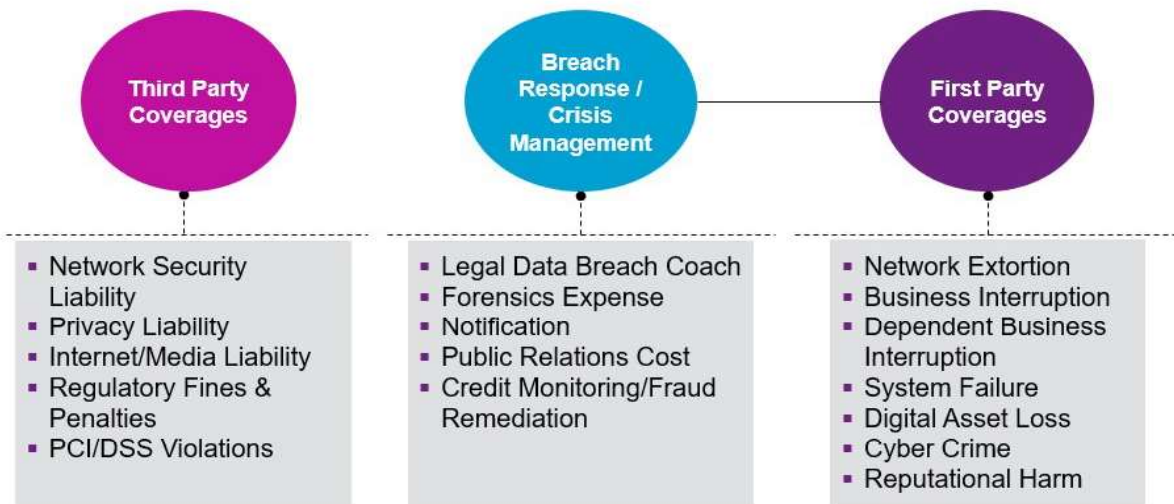
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# Network Security and Privacy Insurance – General Coverage Description

- Cyber/Privacy Liability addresses the first- and third-party risks associated with e-business, the Internet, networks, intellectual property, and informational assets against privacy breaches.

## Network Security and Privacy Insurance

General coverage descriptions



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First appeared as part of the conference materials for the  
2022 Essential Cybersecurity Law session

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