

<sup>2</sup> What we will cover



- Fiduciary Duty Texas Law
- Conflicts of Interest
- What is Confidential Information
- Hearing Ethics Advocacy v. Integrity
- Avoiding Common Ethical Traps



# **Part 2: Fiduciary Duty**

**Definitions and Elements** 



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### What is a fiduciary?

#### A fiduciary can be:

- A person
- A trust
- A capacity between entities
- A duty
- A relationship
- A doctrine



#### Common elements and characteristics



High degree of fidelity

Scrupulous candor

Scrupulous good faith

Putting the benefit of another person above the actor's own benefit

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## Why is this important?



- Fiduciary duty touches every segment of a lawyer's practice and interactions with clients, the courts, and the administration of justice.
- The **penalties** for breach of duty can be devastating to a lawyer and the lawyer's firm.
- Understanding and appreciating these duties and liabilities will improve your client relationships and your professional reputation.
- Suing lawyers is a growth industry!





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Title search: Ethics and the Agency Lawyer: Conflicts, Fiduciary Duty, and Confidential Information

Also available as part of the eCourse Ethics and the Agency Lawyer: Conflics, Fiduciary Duty, and Confidential Information

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