Beneficiary-Grantor Trusts: Effective Planning with Defective Trusts

Presenter:
Levi M. Dillon

Authors:
Levi M. Dillon
Michael V. Bourland
Jeffrey N. Myers

Bourland, Wall & Wenzel,
A Professional Corporation
Attorneys and Counselors
301 Commerce Street, Suite 2500
Fort Worth, Texas 76102
(817) 877-1088 (Telephone)
(817) 877-1636 (Fax)
www.bwwlaw.com (website)
ldillon@bwwlaw.com (EMAIL)

Presented to:

The University of Texas School of Law
2022 Stanley M. Johanson Estate Planning Workshop

December 2, 2022

#483617

<u>Author/Speaker</u>
Levi M. Dillon
Bourland, Wall & Wenzel, P.C.
Fort Worth, Texas

Levi M. Dillon is a graduate of the SMU Dedman School of Law (J.D.), has a B.B.A. and M.S. in accounting from Texas A&M University, and is a licensed Certified Public Accountant. His practice focuses primarily in the Estate Planning, Probate, Charitable Planning, Business Planning, and Tax Planning areas of the firm. He works with a wide range of clients to help them achieve their estate planning, wealth migration, asset protection, and tax planning goals.

BAR ADMISSIONS & CERTIFICATIONS:
- State Bar of Texas, 2012
- Board Certified by Texas Board of Legal Specialization, Estate Planning and Probate, 2019
- Certified Public Accountant, Texas State Board of Public Accountancy, 2007

PROFESSIONAL AND CIVIC INVOLVEMENT:
- State Bar of Texas: Real Estate, Probate and Trust Law Section
  - Leadership Development Academy, 2016-2017
- Tarrant County Bar Association:
  - Tax and Estate Planning Section, President, Vice President and Treasurer, 2017-2019
  - Fort Worth Business and Estate Section
- Tarrant County Probate Bar Association
- Tarrant County Young Lawyers Association
- Texas Society of Certified Public Accountants
  - TSCPA Advanced Estate Planning Conference, Planning Committee, 2017-2019
  - Fort Worth Chapter, Tax Institute Planning Committee Member, Vice Chair, 2017-2020

ARTICLES AND PRESENTATIONS:
- Presenter, 45th Annual Advanced Estate Planning & Probate Course, State Bar of Texas, June 2021, <u>Charitable Planning Toolbox</u>
- Co-Presenter, Texas Society of CPAs Tax Summit, 2020, <u>Errors on Form 706 and Form 709</u>
- Co-Author of Reference Outline for Texas Society of CPAs Tax Summit, 2020, <u>Grantor Trusts</u>
- Author of Article, Dallas Estate Planning Council and Amarillo Estate Planning Council, 2018 and 2019, respectively, <u>Directed Trusts in Texas</u>
- Presenter, Handling Your First (or Next) Trust, 2019, Fixing or Killing Off Broken Trusts
- Co-Author of Reference Outline for 42nd Annual Advanced Estate Planning & Probate Course, State Bar of Texas, 2018, <u>BDITs and QSSTs</u>
- Co-Author of Reference Outline for Texas Society of CPAs Advanced Estate Planning Conference, August 2018, <u>Grantor Trusts – A Survey</u>
- Author of Article, Dallas Estate Planning Council, 2018, <u>Who's in Charge? Understanding and Using Directed Trusts</u>
- Co-Presenter, Midland Memorial Foundation, 2018, <u>Form 709 and Form 706 Overview</u>
- Co-Presenter and Co-Author, American Law Institute CLE, 2018, <u>Drafting Strategies for Estate Planners: Creating Documents to Withstand the Challenge</u>
- Presenter, Texas Society of CPAs Advanced Estate Planning Conference, Estate Planning Workshop, August 2017
- Co-Author of Reference Outline for Texas Society of CPAs Advanced Estate Planning Conference, August 2017, <u>Section 678 Trusts and Other Advanced Alternatives</u>
- Author of Article for 40th Annual Advanced Estate Planning & Probate Course, State Bar of Texas, June 2016, <u>Who's in Charge? Understanding and Using Directed Trusts</u>

Author/Speaker
MICHAEL V. BOURLAND
Bourland, Wall & Wenzel, P.C.
Fort Worth, Texas

Mr. Bourland is the founding shareholder of Bourland, Wall & Wenzel, P.C., a Fort Worth, Texas law firm which represent individuals, closely held and family businesses, professional practices and nonprofit entities (including charitable organizations) within its areas of legal practice. Mr. Bourland was born in Fort Worth, Texas on October 2, 1943. He earned a B.A. from Baylor University and his J.D. from Baylor University School of Law. He earned his LL.M. in Taxation from the University of Miami, Florida. Additionally, he was a Captain in JAGC, USAF, 1970-1975.

Mr. Bourland was admitted to practice law in Texas in 1969 and is Board Certified in Estate Planning and Probate Law (Texas Board of Legal Specialization). He is a member of the American Bar Association; State Bar of Texas and its Real Estate, Probate and Trust Law Section (Real Estate, Probate and Trust Law Council, 1993-1996); Tarrant County Bar Association (Director, 1987-1989); Tarrant County Probate Bar Association; Fort Worth Business and Estate Council (Chair, 1992-1993); and a Fellow of the American College of Trust and Estate Counsel.

Mr. Bourland's practice is directed to business, tax, estate planning, trusts, probate, charitable entity and charitable giving law. Mr. Bourland has been/is currently a guest lecturer in estate planning at Baylor University School of Law (where he is adjunct professor of law, co-teaching the Nonprofit Organizations course), Baylor University School of Business, Southern Methodist University School of Law, University of Texas School of Law and The Center for American and International Law. He speaks regularly throughout the United States on subjects within his practice areas at seminars conducted by, among others, American Bar Association, American Law Institute, Texas Bar Association, American Institute of CPAs, Salk Institute for Biological Research and Texas Society of CPAs, Notre Dame, Duke and Tulane Universities.

Additionally, he speaks regularly to churches and church leaders on the creation of church foundations and the governance of church organizations. Mr. Bourland has contributed on subjects within his practice areas to publications including the New York Times, Nation's Business, Business Week and Money magazine. Mr. Bourland is a co-author of Keeping Your Church Out of Court, first, second and third editions.

Title search: Beneficiary-Grantor Trusts: Effective Planning with Defective Trusts

Also available as part of the eCourse
[2022 Stanley M. Johanson Estate Planning eConference]()

First appeared as part of the conference materials for the
2022 Stanley M. Johanson Estate Planning Workshop session
"Beneficiary-Grantor Trusts: Effective Planning with Defective Trusts"