So, You Want to Drill Your Own Oil Well - An Oil and Gas Drilling Primer

The 49th Ernest E. Smith Oil, Gas and Mineral Law Institute

April 13, 2023

Frank N. Cusimano, III



1

Agenda

- Geology
- Drilling
- Bringing Oil, Gas and Water to the Surface
- Selling the Oil and Gas, Disposing the Water
- Interspersed with the Types of Agreements Needed
- Assumptions
 - Onshore
 - Oil and Gas Well
 - Vertical Well
 - Privately-owned minerals
 - Basic Material (for those already in the industry)

Grateful Acknowledgment to Mr. Berry Simpson for his generosity in sharing his slides

Additional Source:

Van Dyke, Kate - Fundamentals of Petroleum,
Fourth Edition, 1997
Petroleum Extension Service
Division of Continuing Education
The University of Texas at Austin
Austin, TX

2

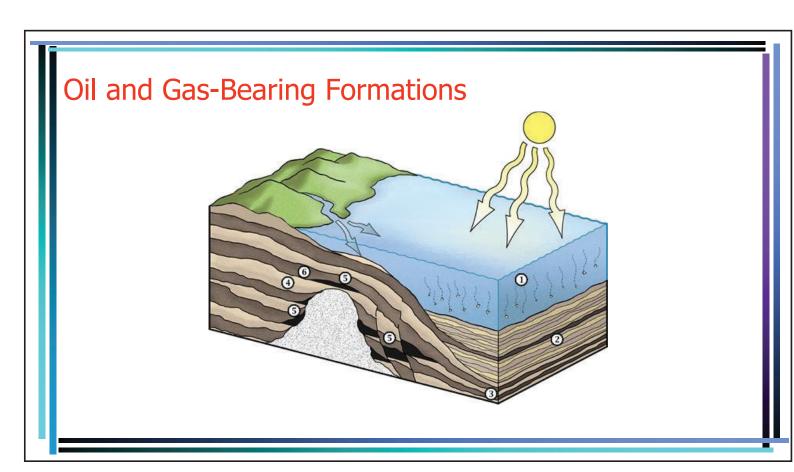
So You Want to Drill a Well?

- Where?
- How Deep?
- Geologist will tell you

What Geologists Do

- Collect Data
 - Seismic, Logs, Core Samples, etc.
- Map the Underground
- Study the Maps
 - Likely oil and gas-bearing formations
 - Seals and Traps

5







Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the <u>UT Law CLE eLibrary (utcle.org/elibrary)</u>

Title search: So You Want to Drill Your Own Oil Well? An Oil and Gas Drilling Primer

Also available as part of the eCourse 2023 Fundamentals of Oil, Gas and Mineral Law eConference

First appeared as part of the conference materials for the 2023 Fundamentals of Oil, Gas and Mineral Law session "So You Want to Drill Your Own Oil Well? An Oil and Gas Drilling Primer"