

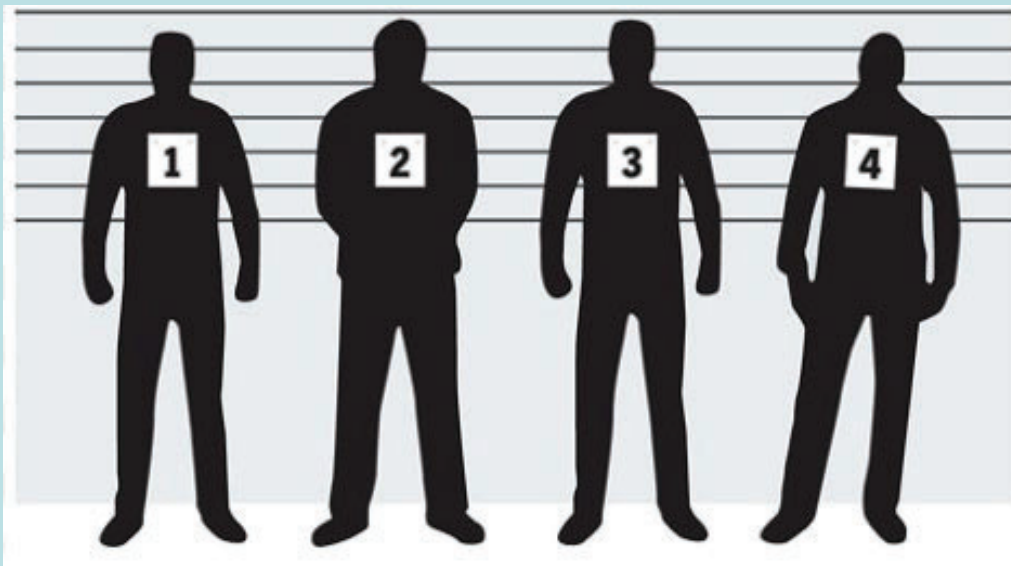
The Consequences of Not Complying with Preferential Rights to Purchase, Consents to Assign or Other Restraints on Assignment

TERRY I. CROSS
McClure & Cross LLP
4600 Greenville Ave., Suite 126
Dallas, Texas 75206

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1

The Suspects



2

The Restrains

consent to assign

maintenance of
uniform interest
(the "MUI")

preferential right
to purchase (aka
right of first
refusal or ROFR)

right of
reassignment

3

Consents- Why Create Them?

Because we can. Everything is negotiable.

4

What Lessors Want

- (1) financially strong and a competent operator (like the initial lessee);
- (2) prevent low NRIs, because.....;
- (3) tollbooth; reset button; “hello podner”

5

What Some Lessors Want



6

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