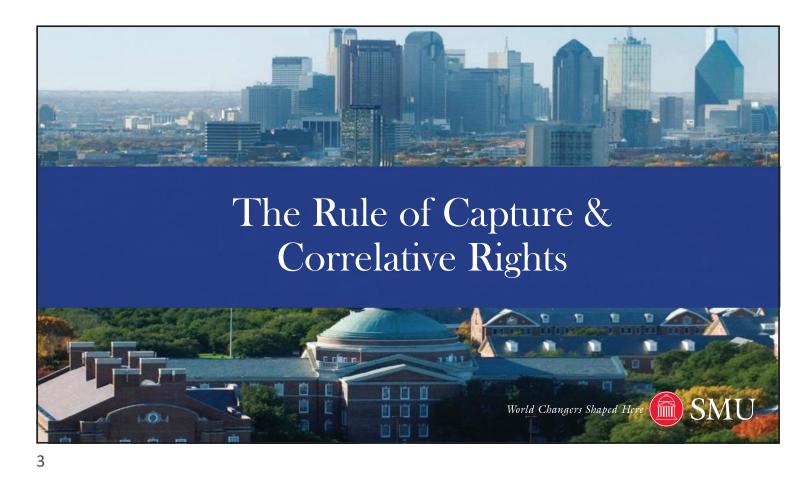


Today

- The Rule of Capture & Correlative Rights
- Principles of Conservation

World Changers Shaped Here

2

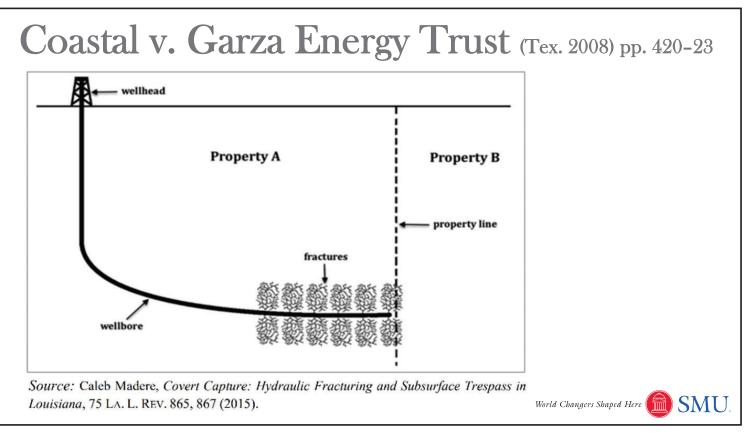


The Rule of Capture pp. 393-98

- If you're pumping oil from a well on your tract, there's no liability for draining oil & gas from under another's tract
 - Avoids legal disputes about where oil came from—if it's produced from your well, it's yours
- This does not authorize trespass, including drilling under another person's property
- Also subject to correlative rights doctrine

World Changers Shaped Here 💼 SMU

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