

Enterprise Risk Management (ERM)

Linh Truong, MBA, CPA, CIA, CISA
Senior Director, Internal Audit/Enterprise Risk

Presented to 45th Annual Corporate Counsel Institute

May 5, 2023

0

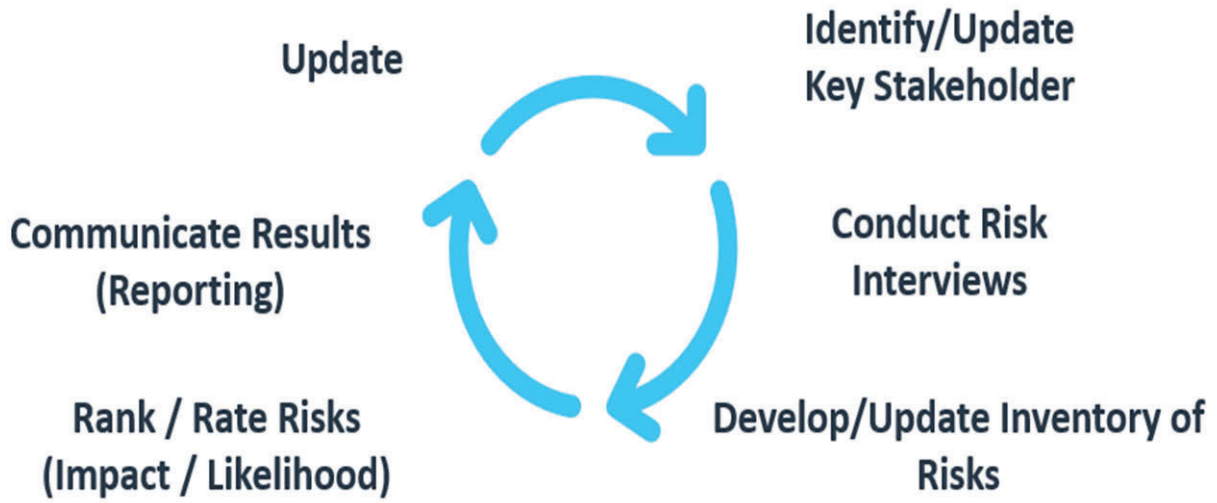
Enterprise Risk Management (ERM)

Enterprise Risk *Management* – the *culture*, *capabilities*, and *practices* that organizations *integrate with strategy-setting* and apply when they carry out that strategy, with a purpose of *managing risk in creating, preserving, and realizing value*.

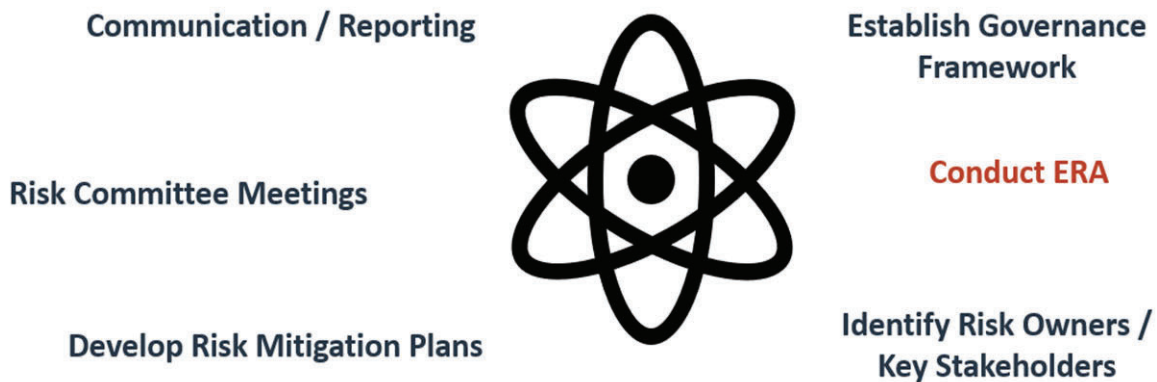
Source: COSO ERM Integrating with Strategy and Performance

1

Enterprise Risk Assessment



Enterprise Risk Management



Optimize Risk/Value



Risk Response Strategies



Mitigation



Acceptance



Transfer



Avoidance

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: Enterprise Risk Assessment: How Does it Inform Your Compliance Program?

Also available as part of the eCourse
[2023 Corporate Counsel eConference](#)

First appeared as part of the conference materials for the
45th Annual Corporate Counsel Institute session

"Enterprise Risk Assessment: How Does it Inform Your Compliance Program?"