

# MORTGAGE CONCEPTS FOR FAMILY LAWYERS

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## COURSE OVERVIEW

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- Introduction to CDLP
- Key Vocabulary for Lawyers
- Questions



## What is a Certified Divorce Lending Professional (CDLP™)?

Mortgage loan originator who has taken extensive training in lending concurrent to divorce

Topics include treatment of debt, working as part of a divorce team, equity calculation, tax implications, working with High Conflict individuals, and more

CDLP final exam



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### Why would I contact a CDLP prior to mediation?

Written assessment

Loan qualification individually

Optimal conditions for approval

Ability to drop out debt



# Lending guidelines: How did we get here?

Mortgage reform after 2008  
"Ability to repay" documented  
Debts and your client  
Key lending vocabulary



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## REFI OR BUY

### INCOME

Types of income

Debt-to-income  
ratio

"Eligible" income

### CREDIT

Best predictor of  
future behavior

Indiv vs. joint  
debt

Advice that might  
impact credit

### COLLATERAL

Appraised value

Loan-to-value  
ratio

Equity  
determination

### ASSETS

Cash is king

QDROs

### THE STARS ALIGN

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