



# Planning for Beneficiaries Who May Need Long Term Care Benefits

Meredith Ann Sullivan

- 25<sup>th</sup> Annual Estate Planning, Guardianship and Elder Law Conference

Galveston, Texas | August 10-11, 2023

Farrell & Johnson PLLC • 1000 Mopac Circle • Austin, Texas 78746 • p (512) 323-2977 • [www.txelderlaw.com](http://www.txelderlaw.com)

This information is not legal advice and does not fit any particular person's factual situation. No attorney-client relationship is created by this document. This presentation is a summary only; it is incomplete and presents only a partial set of facts, strategies and law. If you seek legal or other professional advice on any topic addressed here, you must retain the service of a competent attorney.

1

**MEREDITH ANN SULLIVAN**  
FARRELL & JOHNSON PLLC  
[msullivan@txelderlaw.com](mailto:msullivan@txelderlaw.com)

## EDUCATION

- J.D. Degree, Baylor Law School, 2015
- Certified Paralegal-State of Texas 2010
- B.A. Degree (Spanish & Anthropology), Bucknell University, 2008

## PROFESSIONAL ACTIVITIES

- Member of the State Bar of Texas
- Member of the Travis County Women's Lawyer's Association (2015-present)
- Member to Texas Chapter of National Academy of Elder Law Attorneys
- Senior Sexual Assault Advocate with SAFE Alliance (2010-2021)
- Member of the State Bar of Texas Paralegal Division (2010-2015)
- Member of the Planning Committee for the Texas NAELA Summer Program (2019-2022)
- Speaker Texas NAELA Unprogram (2019-present)
- Author/Speaker State Bar of Texas Handling Your First (or Next) Medicaid or Elder Law Case (2021, 2022)
- Member of the Planning Committee for the UT Law CLE's 2021 Estate Planning, Guardianship and Elder Law Conference (2021-present)
- Author/Speaker UT Law CLE's Estate Planning, Guardianship and Elder Law Conference (2020-present)
- Author/Speaker State Bar of Texas Advanced Elder Law (2021-2022)



2

## “HIDEOUSLY EXPENSIVE”

ALFs:

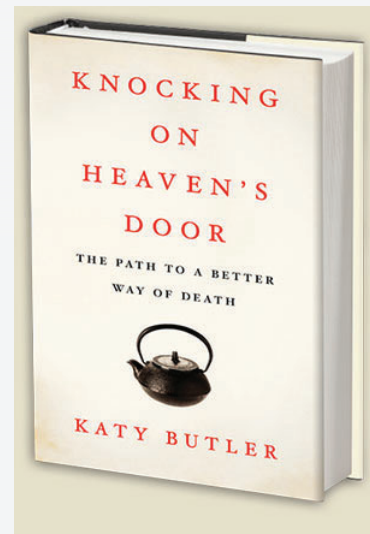
\$64,000 – \$84,000/year

SNFs:

\$107,000-\$120,000/year

HOME CARE:

\$201,600 per year for 24/hour care,  
unskilled, at \$25/hour



FARRELL & JOHNSON PLLC

## THE PROBLEM (a planning opportunity & risk)

- *Beneficiaries are humans with care needs*
- *By 2050, 1 in 5 Americans will be elderly humans*
- *CMS: “70% of people > age 65” will need LTC*
- *People of any age often survive, and thrive, after injury or with long-term disabilities, with proper care*
- *Cost of LTC not covered by medical insurance (not Medicare, Obamacare, only LTC Insurance)*



FARRELL & JOHNSON PLLC

# Who is this that “*may need* long-term care”?

- *Spouse, Dependent (parent, child, sibling)*
- *Remote Contingent beneficiary (currently healthy)*



“Things can change quickly”



FARRELL & JOHNSON PLLC



FARRELL & JOHNSON PLLC

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](http://utcle.org/elibrary)

## Title search: What All Estate and Probate Attorneys Need to Know About Medicaid Planning and Drafting

Also available as part of the eCourse

[Answer Bar: Elder Law and Medicaid Essentials](#)

First appeared as part of the conference materials for the  
25<sup>th</sup> Annual Estate Planning, Guardianship and Elder Law Conference session  
"What All Estate and Probate Attorneys Need to Know About Medicaid Planning and  
Drafting"