### **Escrow Agreements**

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57th Annual William W. Gibson, Jr. Mortgage Lending Institute

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### **Many Uses for Escrow Agreements**

**Earnest Money and Contract Management** 



**Security for Performance Obligations** 



**Document Management** 



**Security for Financial Obligations** 



### **Types of Escrow Agents**

#### **Title Companies**





#### **Bank Trust Departments**



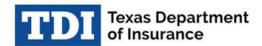
#### Attorneys / Law Firms



**Stand Alone Trust Companies** 

The Trust Company of Austin, Inc.

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#### Title Insurance Basic Manual

The Basic Manual of Rules, Rates and Forms for the Writing of Title Insurance in the State of Texas contains seven sections and an appendix.

Section I contains TITLE 11 of the Texas Insurance Code and is referred to as the Texas Title Insurance Act. It contains statutes specific to title Insurance that have been enacted by the Texas Legislature. It also contains portions of TITLE 3 and TITLE 5 pertaining to title insurance. You will have to use the "back" button to return to this site. SCROLL DOWN TO THE INDEX BELOW TO SELECT THE INDIVIDUAL SECTIONS WITHIN TITLE 11, TITLE 3 AND TITLE 5

Section II INSURING FORMS contains all the title insurance forms adopted for use in the State of Texas. It also contains the instructions for certain endorsements.

Section III RATE RULES contains the basic rates for writing title insurance and other rate rules to be applied under specific circumstances.

Section IV PROCEDURAL RULES contains the procedural rules for writing title insurance. These rules address a variety of procedures. Some rules set out the circumstances under which certain rate rules or forms are to be used and others set out guidelines or restrictions of certain business activities or practices.

Section V EXHIBITS AND FORMS contains exhibits and forms to be used in the business of title insurance. It also includes minimum standards, specific instructions and forms for audit of trust funds.

Section VI ADMINISTRATIVE RULES contains the administrative rules that pertain to licensing title agents, direct operations and escrow officers. It also sets out procedures for ceasing business.

Section VII CLAIMS contains claims handling principals and procedures.

Section VIII PERSONAL PROPERTY TITLE INSURANCE contains the statute, forms, rules and rates that pertain to Personal Property Title Insurance.

The Appendix contains all pertinent and timely bulletins issued by the State Board of Insurance or the Commissioner of Insurance.

Alphabetical List of Title Forms and Rules

## Where do I start?

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# Where do I start?

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Title search: Escrow Agreements

Also available as part of the eCourse 2023 William W. Gibson, Jr. Mortgage Lending and Servicing eConference

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