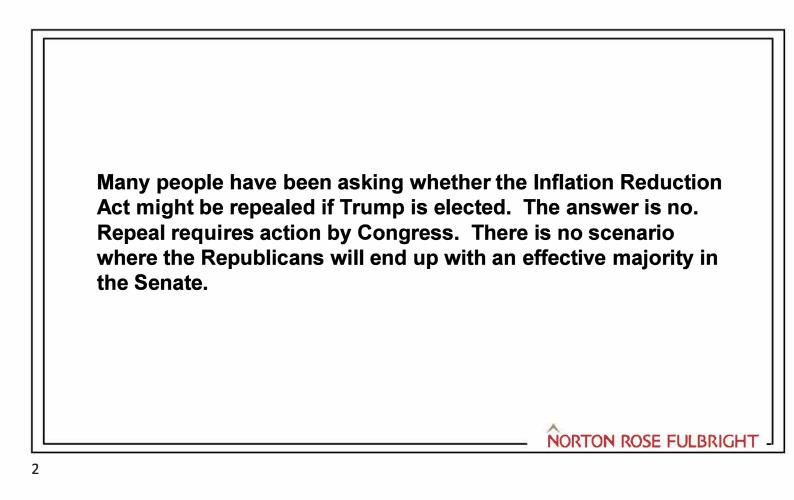
What's New

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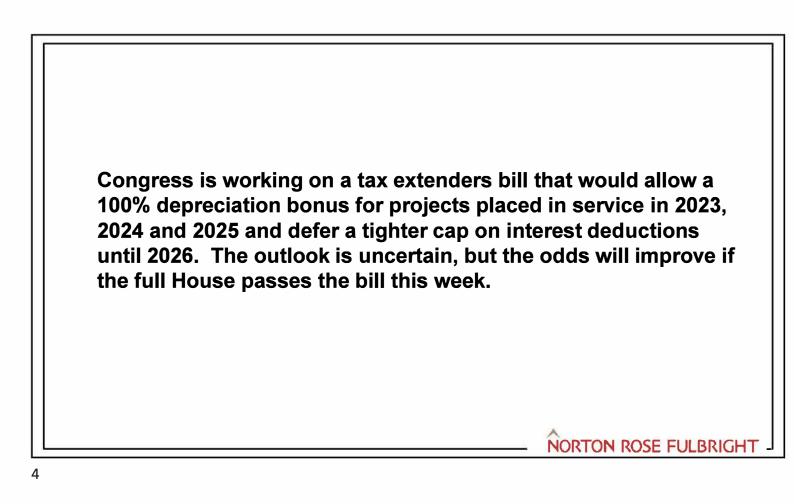
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Nevertheless, if it looks by late summer like Trump will win, look for developers to sign binding contracts to lock in grandfather rights. Whenever Congress has revoked incentives in the past, it has grandfathered taxpayers who committed to investments based on the existing incentives.

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3



The Treasury will rush to get out the remaining Inflation Reduction Act guidance by late summer. An incoming Republican Congress in 2025 could use the Congressional Review Act to rescind any final regulations that are issued in the last 60 days of the current Congress.

Calculating the domestic content of projects to claim a 10% bonus tax credit has been impossible because it requires equipment manufacturers to disclose their costs. Treasury is expected to issue new proposed regulations in early Q2.



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First appeared as part of the conference materials for the 19^{th} Annual Renewable Energy Law Institute session "What's New?"